

NGUAGE
The Global Newspaper
Edited and Published
in Paris.
Printed simultaneously in Paris,
London, Zurich, Hong Kong,
Singapore, The Hague, Marseille,
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Agenda...
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Greece and Turkey Start Talks But Expect No Quick Solution

By Loren Jenkins
Washington Post Service
ATHENS — Amid a rash of Turkish demonstrations around the heart of Athens, Prime Minister Turgut Ozal of Turkey started three days of talks today with Prime Minister Andreas Papandreu in an attempt to resolve the historic feud between the two NATO nations.
But even as the two leaders' hands at Athens international airport, there was a mood of...
Papandreu wasted little time in making clear that to him the...
Ozal insisted he would not pull out "even one soldier" from Cyprus under pressure and that the issue of a withdrawal had to be contingent on an agreement reached between Greece and Turkey on the Cyprus issue.



Escorted by Prime Minister Andreas Papandreu of Greece, his Turkish counterpart, Turgut Ozal, salutes the crowd on his arrival at Athens international airport on Monday for top-level discussions.

Ethnic Conflict Flares Up Again In Soviet South, Policeman Slain

By Bill Keller
New York Times Service
MOSCOW — Widespread unrest has erupted again in Azerbaijan and Armenia, leaving a policeman dead of a gunshot wound in Azerbaijan, and Yerevan, the capital of Armenia, paralyzed by a general strike. Soviet officials and residents of the region said Monday.
Virtually all businesses and schools in Yerevan were reported closed by a strike called to support Armenian claims to the enclave of Nagorno-Karabakh. The territory is in Azerbaijan but its population is predominantly Armenian.
The new Armenian Communist party leader, Suren G. Arutyunyan, told thousands of protesters Monday afternoon in central Yerevan that the Armenian legislature would vote on Wednesday to support the protesters' demand.
But Moscow has insisted that no territorial changes are possible unless Azerbaijan agrees and Moscow gives its approval.
Thousands of Azerbaijanis gathered Monday in the streets of their capital, Baku, to demand that Nagorno-Karabakh remain under Azerbaijani control, Baku residents reported.
An official of the Azerbaijan press agency, Azerinform, said Monday night that the new party leader of the republic had told the crowd that the Executive Committee of the Azerbaijan legislature had voted down a proposal to surrender Nagorno-Karabakh.
The Soviet press spokesman, Gennadi Gerasimov, confirmed reports that an Azerbaijani police sergeant had been killed by a rifle shot fired by an Armenian after a Baku demonstration on Saturday.
Mr. Gerasimov said there was no evidence linking the shooting to the Nagorno-Karabakh dispute. A resident of Baku said Monday that the shooting had contributed to a sense of tension in the city.
Mr. Gerasimov reported that local authorities had "lost control" of the situation in Nagorno-Karabakh itself, where an Armenian strike has shut down most of the region's industry for three weeks.
The new outbreak of unrest in the two southern republics was the most serious since February, when rioting killed 32 persons, mostly Armenians, in the Azerbaijani industrial city of Sumgait.
Last month, after a court in Sumgait sentenced the first defen-

Reagan Asks Allies to Join Drug Fight

By Peter T. Kilborn
New York Times Service
WASHINGTON — President Ronald Reagan urged the United States' biggest industrial allies on Monday to join in "a common offensive" against international trade in illegal drugs.
He particularly asked for steps to prevent the use of legitimate international banks for moving drug dealers' money across borders.
The president made the appeal in a speech about his agenda for the economic conference that he is to attend in Toronto from Sunday through Tuesday with the heads of the six other biggest industrial democracies.
In citing an issue that also has become prominent in the U.S. presidential election campaign, he made it clear that the countries are moving to deal with the issue at an international level as well.
An administration official said he expected the summit countries — Britain, Canada, France, Italy, Japan, the United States and West Germany — to do more than merely pay lip service to the drug trade issue.
"I think they'll establish something — a group, a commission, a study — so we can cooperate more closely on drugs," he said.
In the speech, to an organization of private sector supporters of the North Atlantic Treaty Organization known as the Atlantic Council, Mr. Reagan also signaled several other issues that the administration plans to draw attention to in Toronto.
He asked that the summit countries help restore the economies of the Philippines and Afghanistan, provide new debt relief to the poorest African countries and urge the "newly industrialized countries," a term that usually applies to nations such as South Korea and Singapore, to assume more responsibility for keeping the world economy growing.
The bigger, more contentious issues that have occupied these conferences in past years will be emphasized in Toronto. Joined by the collapse of world stock markets last year.
See REAGAN, Page 2

France Votes for Pragmatism

By James M. Markham
New York Times Service
PARIS — In a watershed parliamentary election, France's voters have effectively invited their politicians to abandon an ideological confrontation between right and left and to give the country pragmatic, middle-of-the-road government.
By denying them an absolute majority in the 577-member National Assembly in the voting on Sunday, the electorate challenged President Francois Mitterrand's Socialist to make a reality out of vague promises to open French politics to the center. This is a hazardous enterprise that politicians say may take many months.
With 276 seats, the Socialists emerged from the election as the biggest bloc in the legislature. But to secure the passage of legislation, Prime Minister Michel Rocard, a moderate Socialist, will now have to seek allies on his right among 271 conservatives and Gaullists or turn to 27 Communist deputies on his left.
Both the Socialists and the Communists have made it plain that they have no interest in reviving the "union of the left" that laid the groundwork for Mr. Mitterrand's conquest of the presidency in 1981. But if the Socialists' strategic interest lies in detaching centrist allies from the rightist camp, tactical demands may tug them periodically toward the Communists.
The Socialists' failure to win an absolute majority was a personal reversal for Mr. Mitterrand, who became the first freshly elected Fifth Republic president unable to translate his own victory into a parliamentary majority. But among the other losers on Sunday were Jacques Chirac's hard-line Gaullists, who for the first time became, numerically, the junior partner in the rightist camp.
In the coming days and weeks, the drama of French politics will pivot on decisions taken by self-styled "centrist" legislators, who must decide whether they will form an autonomous group within the National Assembly or remain loyal to the rightist coalition that fought the legislative election and that backed Mr. Chirac, the former prime minister, in his unsuccessful presidential bid.
Raymond Barre, another former prime minister, has contended that a centrist bloc could evolve into a swing party similar to West Germany's Free Democrats, becoming the indispensable coalition partner for the Socialists or, at some future date, the remnants of the Gaullist-dominated right.
The centrist's hesitations are partly dictated by considerations of political survival, French deputies said.
See FRANCE, Page 6

Israelis Urge More Guns to Curb Unrest

By David Remnick
Washington Post Service
JERUSALEM — Israeli cabinet ministers called Monday for the use of more guns to put down the Palestinian revolt in the occupied territories, where hospital officials said Israeli soldiers had shot a Palestinian in the head, killing him.
Also Monday, Mubarak Awad, a Palestinian-American civil disobedience activist, was deported. Prime Minister Yitzhak Shamir said the expulsion was necessary to deter violence.
Defense Minister Yitzhak Rabin and Industry Minister Ariel Sharon spoke out about the need to use guns to punish throwers of firebombs and arsonists who are said to be responsible for the destruction of some Israeli forests in recent weeks.
Mr. Rabin said at the weekly cabinet session on Sunday that he had authorized Israeli civilians in the occupied territories to shoot at Arabs holding firebombs, the Jerusalem Post reported.
Mr. Sharon, a former defense minister, said on army radio that anyone bearing a firebomb should be shot and killed, not only after bombs have been thrown.
"They must be shot with the intention to kill to allow normal life for both Arabs and Jews," he said.
Israeli officials also discussed punishment for Palestinian militants blamed for fires that have destroyed at least 35,000 acres (14,000 hectares) of woodland and farmland recently, Israeli officials said.
In the West Bank town of Abwein, Israeli troops on an early morning search shot and killed Dibi
See ISRAEL, Page 6

Gorbachev, in a First, Meets a Cardinal

By David Remnick
Washington Post Service
MOSCOW — Mikhail S. Gorbachev, the Soviet leader, held a historic meeting Monday with a high representative of the Vatican. The Kremlin meeting marked the first time a head of the Soviet Communist Party has had talks with a Catholic prelate.
The Vatican's secretary of state, Cardinal Agostino Casaroli, gave Mr. Gorbachev a letter from Pope John Paul II outlining the Vatican's positions on a number of issues, including its objections to the Soviet Union's treatment of Ukrainian Catholics, who have been forced to practice their religion underground since 1946.
The meeting comes during the celebration of 1,000 years of Christianity in Russia. The Vatican and the Kremlin have not had diplomatic relations since the 1917 Bolshevik Revolution, and while Cardinal Casaroli said the talks were held "in a good atmosphere," he added that it was too soon to consider the opening of diplomatic relations between them as imminent.
"I personally have great hopes of improvements in the relations between the Soviet Union and the Vatican," he said.
A Vatican spokesman added that the two sides were now searching for "concrete" ways to make the dialogue "ongoing and not a one-shot deal."
Mr. Gorbachev, according to the Soviet press agency Tass, told Cardinal Casaroli that outside interference in church affairs was "unacceptable" but added that the Kremlin would "attentively consider" the message from the pope, including the question of giving a regular character to contacts between the two sides.
In recent months, Mr. Gorbachev has made a number of conciliatory gestures to the Russian Orthodox Church, and he has promised greater legal freedoms for all the country's religious believers.
Church leaders Monday laid a foundation stone Monday for a new cathedral in a Moscow suburb. The cathedral is to commemorate the millennium, and is the first such construction in the Soviet capital since the 1917 revolution.
Before his meeting with Cardinal Casaroli, Mr. Gorbachev was cautious in his words about the pope. When a correspondent asked if the Soviet Union would invite the pope to Moscow, Mr. Gorbachev replied that in order for that to occur, "many things have to happen."
Foreign Minister Eduard A. Shevardnadze, however, sounded a
See SOVIET, Page 6

Banks Block Takeover Bid In Germany

By Ferdinand Protzman
International Herald Tribune
FRANKFURT — West Germany's first hostile tender offer for a publicly traded company fizzled Monday as the banks short-circuited a planned bid for control of the conglomerate Feldmühle Nobel AG.
The brothers Gert-Rudolf and Friedrich Christian Flick said they would not make their planned takeover bid for Feldmühle because of a surprising rise in the company's share price in trading before the bourse opened had reduced their chances for a successful takeover.
They said the surge was artificial and caused by "indiscretions and special influences," but they did not elaborate.
Feldmühle Nobel, a paper, chemical and heavy industrial group, was created from the industrial core companies of the Flick empire in 1985.
Friedrich Karl Flick, sold the family-owned industrial concern to Deutsche Bank AG, West Germany's largest commercial bank, for 5.3 billion Deutsche marks (\$3 billion). Deutsche Bank retains an estimated 10 percent stake in the company and further influence through proxy holdings.
Market experts said the plan for the unfriendly bid, which had been the focus of rumors for several weeks, was thwarted mainly by the power of West Germany's closely knit banking community, which is adamantly opposed to hostile takeovers. Deutsche Bank is believed to have led the opposition.
"It looks like Deutsche Bank won this one," said a Frankfurt banker who requested anonymity. "No one knows if they bought up those shares, but it is entirely clear they were going to fight them with all the means they possess. And other banks often follow Deutsche's lead." Deutsche Bank officials could not be reached for comment.
"Hostile takeovers are physically possible in West Germany, but they are almost unknown," said Madeleine Hall, assistant director of Schroeder Investment Management Ltd. in London. "The banks,
See FLICK, Page 11

As Miss Moscow Struts, the Crowd Flips

By David Remnick
Washington Post Service
MOSCOW — Lo, lo, lo. Lolita, light of their lives, fire of their loins, you are Miss Moscow 1988.
Forget the summit, the publication of "1984," the Yegor Ligachev-Mikhail Gorbachev battle, the upcoming special conference of the Communist Party of the Soviet Union. Perhaps the strangest event in the young history of Soviet reform is over, and the creation of an exile — Vladimir Nabokov's fair nymph Lolita — is at the center of it all.
After months of trials and a final competition, a jury of poets, artists, jocks and other serious-minded Slavs picked Sunday the Soviet capital's "most beautiful girl." And while Mr. Nabokov's novel is still considered an obscene bourgeois novel, the real thing, apparently, is not. The jury picked the youngest of all the contestants — 16-year-old Maria Kalinina.
Miss Kalinina (brunette, no measurements given, none asked for) won a cruise to the Mediterranean and a contract with a West German fashion house. One of the runners-up got a trip to North Korea. Some got cosmetics. Losing is hard.
The most memorable part of Kalinina's performance after three days of strutting lasciviously along the stage was her little Betty Boop number, in which she wore a green-and-white striped skirt over a thigh bikini and kept flipping up the skirt and bending over.
"Whoop!" she'd say, and every time she did it the crowd went crazy. Hundreds of photographers pointed their lenses at her, and she'd lean over to them, and pucker her mouth.
When the members of the Soviet press asked the contestants various and ridiculous questions, no one stood out much. The main test was to see which of the contestants would tug on the elastic of their bathing suits. Maria, bless her, tugged like mad.
Tass, the silver-tongued news agency of the Soviet Union, called the pageant "peculiar."
The main test was to see who would tug on the elastic of her swimsuit.
and there could be no arguing with Tass on that. The contestants were judged on ball-room dancing, "aerobics," meaning jumping around in spandex; "fantasy," which meant wearing high heels and bikinis; "harmony without makeup"; and "their ability to choose an evening dress for themselves." Such skills are about as indigenous to the Soviet Union as wind surfing and championship tanning.
For the directors of the Miss Moscow contest, the event was "part of perestroika, part of becoming more broad-minded and letting women feel feminine." But this really was a fantasy of Western femininity and sexuality through a Soviet prism. It was hard to tell who came out worse, the imitator or the imitated.
For weeks, there was an ongoing debate over the wisdom of the contest in the letters page of Moscow Komsomoles, a popular youth newspaper.
People wondered with Mr. Ligachev, Gorbachev's conservative rival, if the Soviet Union was not, finally, leaning too far West.
Others wondered if the contest didn't exploit its own contestants, make them look "animal-like." But then sanity took over, and a 27-year-old with a "wonderful" mom and a talking parrot wrote that he would marry the winner.
"I would prefer a blonde with long legs and brown eyes, slim and in her prime, not necessarily very intelligent." And that was that.
The crowd of 12,000 at the Luzhinski Sports Palace was, by Soviet standards, out of its collective mind, a frenzied audience focused on all that wiggled.
When the judges whittled the list down to six, the contest took on a new dimension. The top six got into their bathing suits, put on high heels and wrap-around sunglasses and paraded around the stage.
"These girls are demonstrating to you a fantasy," the emcee roared.
Finally, the judges went off to their "isolation room" to make their decision. They took quite a long time, and the Soviet television commentator wondered aloud if there wasn't something fishy going on. Finally he burst into the jury room:
"What are you doing here?" the jury cried. "What's taking so long?" the commentator demanded. "Is this democracy?"
"Go away," they said.
Moments later, Maria Kalinina was crowned. It was over. Lolita had won.

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SOUTH AFRICA
LAVIN AMERICA
MIDDLE EAST
FAR EAST
AUSTRALIA
NEW ZEALAND

Hisham Nazer, the Saudi oil minister, said OPEC members should observe output quotas before any cuts are approved. Page 9.

General News
Toronto the Good' lives up as the economic summit meeting nears. Page 2.

Business/Finance
SAS placed an order worth up to \$1.5 billion for 61 McDonnell Douglas jets. Page 9.

Dow Jones
The Dollar in New York
Down 2.31
DM 1.7225
Pound 1.817
Yen 125.125
FF 5.8165

WORLD BRIEFS

'Toronto the Good' Pledges Excitement Too as Summit Nears

By John F. Burns
TORONTO — When a rusty freighter carrying 174 Indian Sikhs nudged illicitly into a rocky Nova Scotia cove last summer...

Toronto, particularly in its rivalry with Athens to play host to the 1996 Summer Olympics.
Some of the old Toronto staidness remains. Recent moves to permit shopping on Sunday afternoons were defeated...

And there are no signs of the social fabric being torn apart.
The Chinese population has surpassed 200,000, and is growing so rapidly with new emigrants leaving Hong Kong ahead...

Aquino Seeking Aid on Swiss Visit
GENEVA (UPI) — President Corason C. Aquino of the Philippines making only her second trip outside the country since a coup attempt...

No. 2 Rebel Leader Captured in Peru
LIMA (AP) — The second-in-command of Shining Path, the Maoist group that has been waging a guerrilla campaign in Peru for eight years...

Limit 'Auto Culture,' Study Urges

WASHINGTON — Severe traffic congestion and automobile-related health problems will continue to build internationally unless the use of cars is curtailed...



Test Reveals Latency of AIDS Virus

By Michael Specter
STOCKHOLM — Using a genetic test that has begun to transform AIDS research, scientists have discovered that the AIDS virus can remain hidden within the human body for more than three years...

Irish Court Bars Extradition to U.K.
DUBLIN (Reuters) — An Irish court rejected Monday a British request for the extradition of a suspect in bomb attacks in Britain...

Nigeria Says Waste Is Radioactive
LAGOS (Reuters) — A Nigerian official said Monday that an Italian industrial waste dumped in the country was radioactive...

For the Record
Prime Minister Ciriaco De Mita of Italy left Rome on Monday for the United States, where he is to meet with President Ronald Reagan...

Poles Seek Church Aid on Stabilization Measures

By Jackson Diehl
WARSAW — In a bid for stability after a wave of damaging strikes, the government of General Wojciech Jaruzelski has stepped up talks with the Roman Catholic Church...

Already, officials say, the government has adopted an aggressive course in the aftermath of the strikes, approving legislation that provides for a substantial opening of the economy to private enterprise and foreign investment.
Mr. Urban said in an interview that the new law, which takes effect in January, amounts to "a revolution in socialism" because they provide for equal treatment under the law for private and state capital...

TRAVEL UPDATE

London Hotel Prices up 10% in Year
LONDON (UPI) — Hotel prices in London have risen at more than twice the rate of inflation in the past year, according to a survey.
Average rates were about 10 percent, but a single room in a tourist hotel at Heathrow airport went up by 12.52 percent and a two-star hotel room in central London rose more than 15 percent...

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South African Court Refuses Retrial Of 6 Blacks in 'Necklacing' Killing

By William Claiborne
JOHANNESBURG — A South African provincial supreme court refused Monday to reopen the trial of the "Sharpeville Six," five black men and a woman who were sentenced to hang for being part of a mob that lynched a black town council member in 1984 in one of the country's first "necklacing" murders.
The decision means that unless the condemned can win a reversal of the decision by an appeals judge or gain clemency from President Pieter W. Botha, they will be executed under the legal principle of

REAGAN: Drug Fight Urged

(Continued from Page 1)
In October, the countries are concerned that acrimonious disputes could upset the markets, just at a moment when the world economy looks relatively serene.
And they also say significant new initiatives are likely to have to await the election in November of the next U.S. president.
Of the major issues facing these countries, Mr. Reagan reported no new commitments. A year ago he demanded that by the year 2000 all developed countries abandon the subsidies they give their farmers to help them export their goods. But he made no mention of the deadline on Monday and asked only that in Toronto the countries "push our ministers" to set clear goals for trade negotiations on agriculture and other trade issues at a meeting in Montreal in December.
He defended his veto of the congressional trade bill, which the Senate mustered too few votes to overturn last week, on the ground that it marks a "return to the more insular, isolationist days of old."
He continued: "Critics of our policies complain that, on one hand, America is, as they say, 'exporting jobs,' which is to say our companies invest overseas, and, on the other hand, that America is selling itself to foreigners, which is to say that foreign companies are investing here.
"Put it together and what they are really saying is 'turn back.' The isolationism of their foreign policy walks hand-in-hand with the isolationism of their economic policy, and both will lead us to disaster."

Iran Reports Advances And Heavy Iraqi Losses

The Associated Press
NICOSIA — Iran said Monday that its forces had broken through Iraqi defenses east of the port city of Basra, killing or wounding 4,000 Iraqis. The announcement came nearly three weeks after the Iraqis had driven Iranians from the area.
Iran's Islamic Republic News Agency, in a broadcast monitored in Nicosia, said heavy fighting was under way in the Salameh region, with the Iranians "holding the upper hand" in a two-pronged offensive.
In rebuttal, Iraq said the Iranians had crossed the border in a "reckless assault" at the deserted police posts at Bubiyan and Kut Suwadi, 24 kilometers (15 miles) east of Basra.
An Iraqi military spokesman told reporters in Baghdad that the Iraqi Third Corps had "absorbed the momentum" of the offensive and contained it. The spokesman said fighting was still going on east of Fish Lake, an area flooded by the Iraqis several years ago to block Iranian forces.
There was no independent confirmation of either side's reports. In its account, the Iranian press

SHERIDAN MORLEY IN THE IHT EVERY WEDNESDAY WITH PERCEPTIVE CRITICISM OF THE LONDON THEATRE

Jack... Agree to Africa Terr

Jack

Handwritten signature or scribble at the bottom of the page.

Gesture to Jackson, Dukakis Agrees to Call South Africa 'Terrorist'

By Dan Balz
Washington Post Service

MACKINAC ISLAND, Mich.—Governor Michael S. Dukakis of Massachusetts has defused a potential conflict with the Reverend Jesse L. Jackson by having his advisers agree that South Africa could be labeled a "terrorist state" by the Democratic Party's 1988 platform.

The move came Sunday as the Democrats wrapped up a drafting session that indicated they hoped to hold the convention in Atlanta July with a party more united than at any time since 1976.

Bush Favors Moral Role

Vice President George Bush was asked on Monday if he agreed with the proposal to brand South Africa a "terrorist state." The Associated Press reported from Washington.

"I think it's a racist state, regrettable," Mr. Bush said. "And I think we ought to do what we can by staying engaged and trying to figure out if the U.S. can use its moral influence to change that situation."

"I don't favor breaking diplomatic relations," he said.



EYEBALLS ON MOONBALL—President Ronald Reagan and his wife, Nancy, follow a high shot during a doubles tennis match pitting Secretary of State George P. Shultz and partner against Treasury Secretary James A. Baker 3d and partner. Mr. Baker's team won. The match was part of a White House tournament for the benefit of Mrs. Reagan's drug-abuse program.

Report Likely to Clear Meese of Crimes but Criticize His Behavior

By Philip Shenon
New York Times Service

WASHINGTON—Even though an independent prosecutor's report is not expected to accuse Attorney General Edwin Meese 3d of criminal wrongdoing, Justice Department officials say it will almost certainly provide strong evidence that Mr. Meese was insensitive to the appearance of impropriety.

The report is expected to be made public later in June. After its publication, Mr. Meese faces an internal disciplinary review that, according to Justice Department officials, could result in a departmental recommendation to President Ronald Reagan that Mr. Meese be dismissed.

The report by the independent prosecutor, James C. McKay, is a culmination of more than a year of investigation.

Law-enforcement officials say it will detail several instances in which Mr. Meese's conduct, although not criminal, may have violated federal ethics rules, including a 1965 Executive Order that prohibits actions that "create the appearance of using public office for private gain."

The order also bars government employees from creating the appearance of "preferential treatment to any organization or person, impeding government efficiency or economy, losing complete independence of impartiality" or "affecting adversely the confidence of the public in the integrity of the government."

Mr. McKay is expected to cite several instances in which Mr. Meese may have created the appearance of impropriety, including the following:

• Mr. Meese's involvement in a \$1 billion Iraqi pipeline project in which E. Robert Wallach, his law-

yer and close friend, had a financial stake.

• Mr. Meese's ties to Wedtech Corp., a New York-based military contractor that has been accused of attempting to bribe public officials in exchange for their assistance.

• Mr. Meese's investment of about \$55,000 with a California financial adviser who was a consultant to Wedtech.

Mr. McKay's report will be forwarded to the Justice Department's Office of Professional Responsibility, which is responsible for investigating allegations of wrongdoing by federal law-enforcement officials.

In investigations of other officials, the director of the office, Michael E. Shaheen Jr., has demonstrated a willingness to stand up to his government superiors.

If he does not clear Mr. Meese, Mr. Shaheen could recommend a range of penalties, from a mild reprimand to dismissal and career officials in the Justice Department say they would not be surprised if Mr. Shaheen recommended later this year that his superior, the attorney general, be disciplined and perhaps dismissed.

In recent interviews, part of a public relations campaign intended to blunt the impact of whatever criticism is contained in the independent prosecutor's report, Mr. Meese has insisted that he is the victim of a "lynch mob" that includes Washington reporters and liberal lawmakers.

In a televised interview late in May, the attorney general said he would welcome Mr. McKay's report.

"If the facts are accurately portrayed, it should set the record straight, as I've said before, and show that Ed Meese is not guilty of any wrongdoing," the attorney general said.

Jackson Tripled White Vote Over 1984

By E.J. Dionne Jr.
New York Times Service

NEW YORK—The Reverend Jesse L. Jackson won three times more white votes in the 1988 primaries than he did four years ago, but he remained heavily dependent on the ballots of blacks, who provided him with two-thirds of his 6.6 million votes this year.

Governor Michael S. Dukakis, whose campaign has stressed his immigrant roots, translated this into overwhelming support among Roman Catholics and Jews. Of the 9.7 million votes Mr. Dukakis won in this year's Democratic presidential primaries in which delegates were at stake, 4.1 million of them were provided by Catholics and 1.2 million were cast by Jews.

Mr. Dukakis won fewer than 200,000 black votes, with most of the rest of his vote, about 3.5 million ballots, coming from white Protestants.

These were among the findings of an analysis by The New York Times of polls of voters after they had cast their ballots in this year's primaries.

The analysis was based on 10 New York Times-CBS News Polls, 14 polls conducted by ABC News, 5 polls conducted by CBS News and a poll conducted by NBC News. The polls covered 30 of the 33 states that held primaries where delegates were at stake. The popu-

lar vote count is based on all 33 of these states.

The study suggested that Mr. Dukakis was in a strong position to win back Catholic voters who have strayed from the Democrats in recent elections. It also showed, however, that the Massachusetts governor needs to improve his standing substantially among white Protestants, who constitute about two-fifths of the nation's registered Democrats.

The study found that Mr. Jackson doubled his overall primary vote by increasing his strength among both whites and blacks. He received 6.6 million ballots this year as against 3.15 million in comparable primaries four years ago.

Mr. Jackson clearly made something of a breakthrough among whites, more than doubling his share of the white vote. He won 2.1 million white votes this year, compared with 650,000 in 1984. In 1988, Jackson got 12 percent of the white votes while in 1984 he took 5 percent. Looked at another way, 31 percent of the total ballots cast for Mr. Jackson this year came from white voters, compared to 20 percent of his 1984 ballots.

But black voters remained the heart of Mr. Jackson's constituency. For every white vote Mr. Jackson won this time, he got two ballots from blacks.

In 1984, Mr. Jackson received 77

percent of the black vote, which translated into a total of 2.3 million ballots. In 1988, Mr. Jackson won a larger share of a bigger black vote. He got 92 percent of all ballots cast by blacks this year, amounting to 4.39 million votes.

Mr. Dukakis also owed a great deal to the ethnic factor, albeit a different one. Mr. Dukakis, whose parents were born in Greece, referred to himself repeatedly as the "son of immigrants." His campaign laid heavy stress on winning support from Catholics and Jews.

It did so, Mr. Dukakis, who is Greek Orthodox, won 60 percent of the Catholic vote, 75 percent of the Jewish vote but just 43 percent of the white Protestant vote.

The study found sharply different patterns among younger voters and older voters. Mr. Jackson narrowly outpolled Mr. Dukakis among voters under 30 years of age, 38 percent to 35 percent.

This difference was partly accounted for by the fact that blacks constituted a larger share of the young electorate.

Racist Skinheads Alarm U.S.

Hate Crimes Link American and English Youths

By Katherine Bishop
New York Times Service

NEW YORK—A neo-Nazi political movement that has produced racially motivated crimes in England has taken root among teenagers in the United States with a force that has alarmed law-enforcement authorities and civil rights groups.

Both in the United States and in England, the teen-agers, called skinheads, with their shaved heads and high-topped leather boots with white laces, are instantly recognizable. But what differentiates the white supremacist skinheads from teen-agers who are merely adopting the fashion is a link to racist rock and roll bands and to some of America's most virulent hate groups.

This month, at least five young men are facing court proceedings around the United States in separate cases of what the authorities believe are hate crimes ranging from intimidation to murder. They are charged with crimes that include the stabbing death of a black transient, threatening a black bus driver who was a witness to vandalism and the terrorizing of a black teacher with the demand that she pay a "nigger tax" to walk the streets.

Of particular concern to the authorities is an organization of young racists known as the White Aryan Movement, which includes skinheads and has headquarters in Fallbrook, California. It is headed by John Metzger, who is not a skinhead. He is the 20-year-old son of Tom Metzger, a former California Ku Klux Klansman who now heads the White Aryan Resistance.

"We've been working with them for two years," said John Metzger, referring to the skinheads. "I put myself on the back a little bit for organizing them. We've been able to be an influence and fine-tune their perceptions. We're filling a void in their lives."

An important aspect of the neo-Nazi skinhead subculture is the racist rock-and-roll music. Much of their recruitment effort is centered around night spots frequented by teen-agers.

In Chicago, a group that calls itself both Romantic Violence and CASH, for Chicago Area Skinheads, maintains ties with London skinheads and sells recordings of the British racist rock group Skrewdriver as well as similar American bands like Final Solution, White Pride and U.S. Chaos. Much of the skinheads' recruiting has taken place at a teen-age rock club called Medusa's in Chicago.

But in Washington, D.C., skinheads have been involved in attacks

against homosexual men since 1986, according to the National Gay and Lesbian Task Force.

In the last year, the skinheads' activity has escalated into acts of violence that have resulted in the lodging of criminal charges in San Jose, California, Tampa, Florida, and Chicago.

In the San Jose case, Kenneth L. Allen, 20, pleaded guilty to a charge of felony concerning the black teacher and was sentenced to two years in prison. He was one of a group of about a dozen local skinheads who confronted the woman on the street and, according to witnesses, threatened to lynch her. She was able to escape with the help of passers-by.

In an interview at the time of his arrest last July, Mr. Allen explained the incident by saying: "We are racial and she was black. We don't like the black minority or other immigrant races. We're into white supremacy."

Michael Popolizio, the deputy district attorney prosecuting the case, called it "a despicable kind of conduct based on a philosophy of hate."

Equally disturbing problems have occurred in the Los Angeles area, home of the Reich Skinheads, a gang headquartered in the suburb of Chatsworth. Their former leader, Michael C. Martin, 18, is on four years probation after serving 180 days in jail. He pleaded guilty to terrorizing a Hispanic family.

The number of violent skinhead crimes against minorities has also been growing in parts of Florida. On Monday, Dean McKee, 16, is to stand trial in Tampa for first-degree murder in the stabbing death of a black transient last December.

Law-enforcement and other groups concerned over racist violence said they take some solace in the fact that the rebellious nature of the skinheads makes them difficult to organize into a mass movement. "This is not the Klan kiddie corps," said Leonard Zeiskind of the Center for Democratic Renewal, a group based in Kansas City, Missouri, that monitors racist activities.

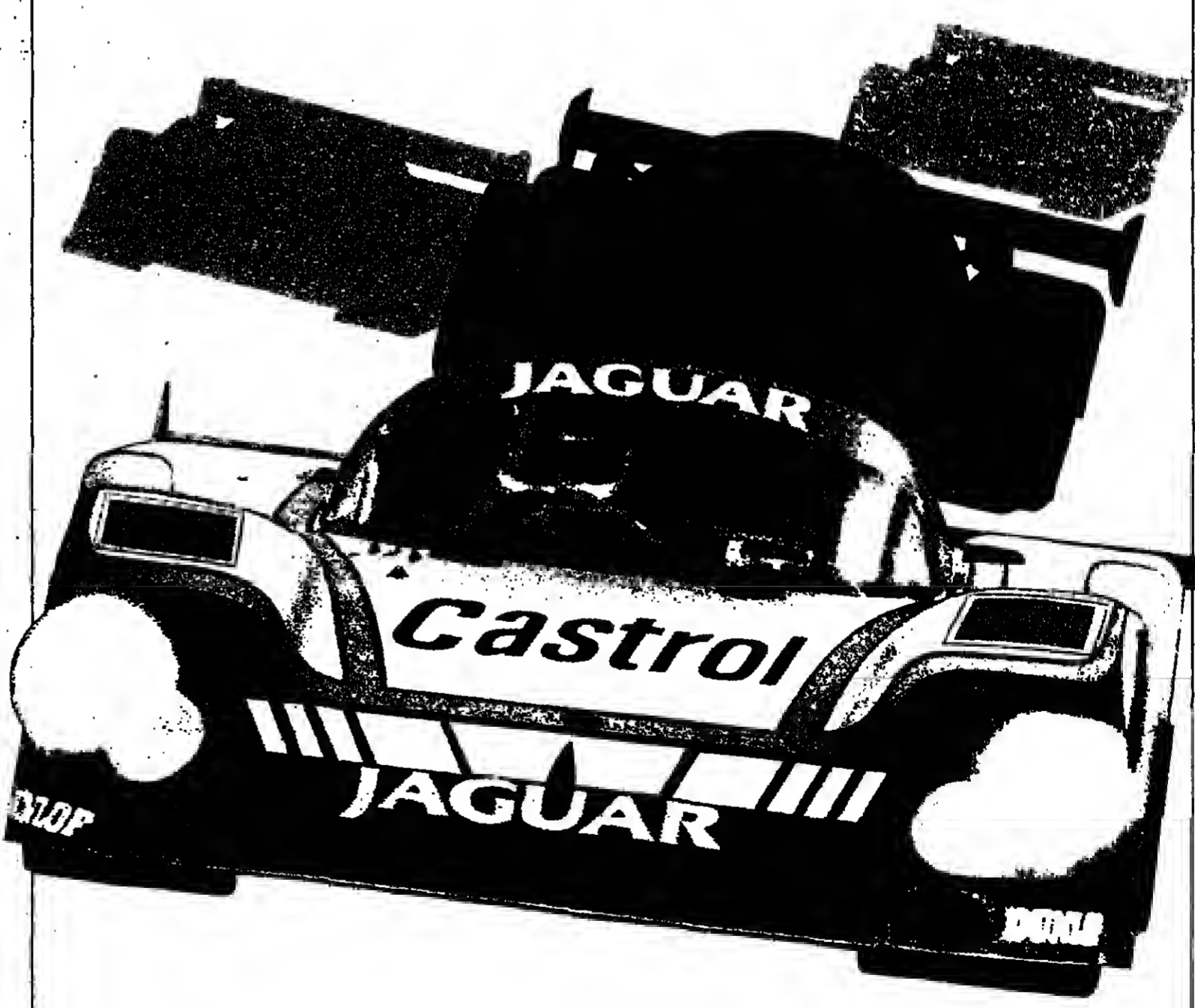
"The real question is whether they will break out of their subculture and affiliate with non-skinheads," he said. "If that happens, we're in for some serious trouble."

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INTERNATIONAL Herald Tribune

Published With The New York Times and The Washington Post

A Relief Plan for Africa

With the Mitterrand plan, a measure of relief is now in prospect for the poorest of the indebted African countries.

political reasons, lenders found it difficult to agree on a uniform approach.

The Palestinians' Move

Polls now suggest that Israelis, who will vote this fall, favor the hard-line Likud and Prime Minister Yitzhak Shamir.

ian rejection of Israel's legitimacy and permanence. Notably, Mikhail Gorbachev had to remind Mr. Arafat of Israel's valid security concerns and right to exist.

Other Comment

Gorbachev Takes the Lid Off

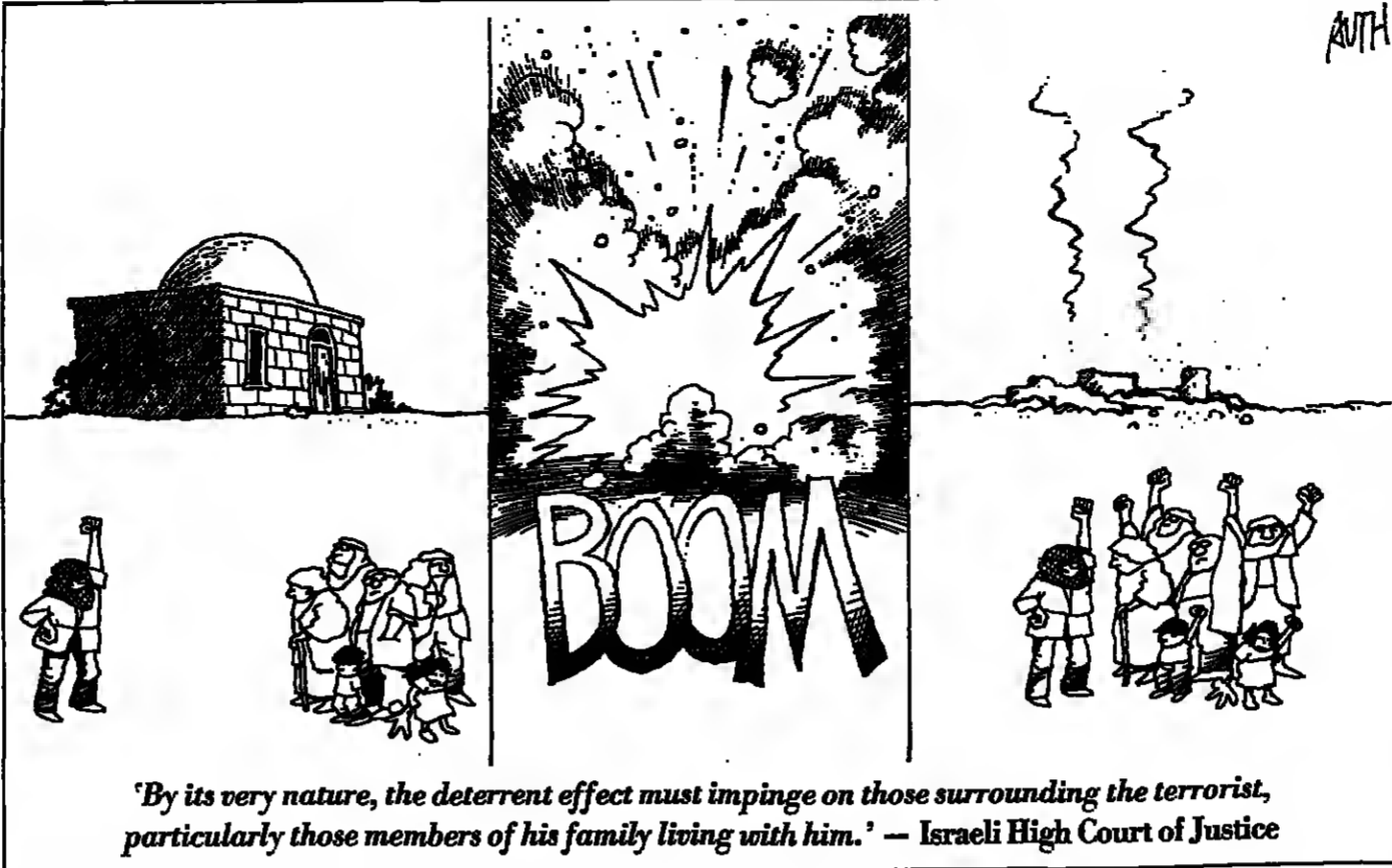
As glasnost stalks the sprawling Soviet land mass with increasing confidence, all manner of chickens are being let into submission.

Playing Pyongyang's Game

The desire for reunification is undeniably strong among South Koreans, young and old.

The Spirit of Resistance Lives

The recent three-day strike by two million black South Africans demonstrated that blacks are still capable of making strong political statements.



'By its very nature, the deterrent effect must impinge on those surrounding the terrorist, particularly those members of his family living with him.' - Israeli High Court of Justice

Dukakis on the Bomb: The Classic American Line

WASHINGTON - A headline on the front page of the Los Angeles Times for May 26 proclaimed, 'Dukakis Not Ruling Out First Use.'

prevent nuclear war." Pressed to explain that "no early first use," he gave a lengthy explanation, my abbreviated version of which follows:

of what the Kissinger remark implies: that "our adversaries" do not believe that any U.S. president would order a nuclear attack on Europe and thus begin an all-but-inevitable escalation toward the ultimate nuclear holocaust.

Greece Chokes in Unnecessary Political Pollution

ATHENS - The gifted Greek people have shown little enduring capacity for self-government since the marvelous classical period of the 5th century B.C.

for Constantine Caramanlis as chief of state. The former president, a conservative, remains one of Greece's best known political figures.

Now a Season of Opportunity for Southern Africa

CAPE TOWN - The prospects have never looked better for peace in Angola and independence for neighboring Namibia.

is seeking independence for Namibia. Numbers of young white South Africans, conscripted into the army to fight in far-off battles in Namibia and Angola, are refusing the draft.

for a deal to stick, all warring parties must be able to say that they won - or at least did not lose.

those who had found him, he said: "Please ring up my paper and tell them there is a big story here. I'm sorry I cannot work on it myself. Then he died."

INTERNATIONAL HERALD TRIBUNE JOHN HAY WHITNEY, Chairman 1978-1982 KATHARINE GRAHAM, WILLIAM S. PALEY, ARTHUR OCHS SULZBERGER Co-Chairmen

Angola, Too, Has a Major Role to Play

Right or wrong, the settlement of the war in Angola is a precondition for Namibian independence.

Washington needs to assure Angola on the security issue, first by ending its ill-considered arms aid for the guerrillas, then by seeing to it that South Africa lives up to its commitment to end military adventures in Angola.

100, 75 AND 50 YEARS AGO

1888: British Defense LONDON - A Member of Parliament says: "There is one paramount question underlying all the controversy now raging in this country concerning national defense."

1913: Devoted Reporter NEW YORK - A dramatic illustration of the American journalist's devotion to duty is provided by the railway accident at Stamford, Connecticut, yesterday [June 12].

An Italian Well Worth A Hearing

By Jim Hoagland

ROME - In office only three months, Prime Minister Ciriaco De Mita finds himself with a "new era" in East-West relations on his hands.

He and other allied leaders are already moving to take the Reagan-Corbachev entente into account as the blacks and whites of confrontation shade into the grays of accommodation.

Otherwise, he continued in a refreshingly candid description of the difficulties that Europe faces in moving from a time of military confrontation to economic and political cooperation with the East.

1938: Japan Advances

SHANGHAI - The first stage of the Japanese advance on Hankow, the present seat of the Nationalist government, was completed on June 13 with the capture of Anking, the capital of Anhwei province, 150 miles from Hankow.

Violence St... Vote May... BEA... GUARANTEED LOTTERY

Handwritten signature or mark at the bottom of the page.

OPINION

An Italian Well Won A Hearing If the Violence Stays Down, Israel's Vote May Be Close

By William Safire

ROME — In the months since the election of the Italian government, the hands of the Italian government have been busy at the Palazzo Chigi...

Sharon is Israel's club in the closet. His supporters use the de Gaulle-Algeria, Nixon-China, Begin-Sinai analogy: "Only Sharon" could make the ultimate deal.

At the moment, the Likud bloc has the edge with these swing voters because the Palestinian initiative, or uprising, has scared more Jews into supporting the Likud coalition...

Still, it is the nature of surges of violence to subside. If the violence level remains as high as it is today, enough time will pass to allow the Likud to make the ultimate deal...

recognizes the lure of renewed relations. This former leader of the Stern Gang (which has since been renamed the "Stern Group") long ago used the Russians against the British...

Now, two what-ifs. What if Labor unexpectedly wins a half-dozen more seats in the Knesset than Likud? If it turned out that splinter parties could be seduced, a Peres-Rabin-Navon government would trade "land for peace."

What if Likud wins decisively? Mr. Shamir might be able to form a government without Labor's help. In that case, competition for the key portfolios would be among Moshe Arens (former ambassador to the United States, hardest-liner, most persuasive articulator)...

It is ironic and discouraging to see the juxtaposition of the reports by Mr. Brinkley and Peter Steinfels ("American Support for Israel Is Still High," June 4)...

At least the United States is not funding the human rights offenses in Russia, as it is in Palestine. I'm tired of seeing my tax dollars supporting the suppression of the Palestinian people...

Got all that straight? See you at the meeting in Washington between Mikhail Dukakis and Shimon Peres (wheel), or George Bush and Yitzhak Shamir (wheel), or Jesse Jackson and Arik Sharon...



LETTERS TO THE EDITOR

Charges of Soviet Abuses Bring Palestinians to Mind In "Palestinians Laugh in a Desert Prison and Wonder Why" (June 4)...

Spain Does Have Problems I enjoyed your series of reports on Spain's progress (May 17, 18, 19) but I must protest the journalistic weakness they revealed...

Remember Greek Moslems Fatma I. Pasin mentions the agonies of the Turkish minority in Bulgaria and Turkish Cypriots from 1963 to 1974 (Letters, May 20)...

But What About Europe? According to their joint communiqué, Ronald Reagan and Mikhail Gorbachev discussed regional problems in the Middle East, South Africa, East Africa, Central America, Cambodia and Korea...

Much Negative Comment We are concerned by the predominantly negative tone of your commentaries before, during and after the Moscow summit. Like most people, we are pleased to see Mr. Reagan and Mr. Gorbachev establishing a firmer basis for peaceful cooperation between the superpowers...

Letters intended for publication should be addressed "Letters to the Editor" and contain the writer's signature, name and full address. Letters should be brief and are subject to editing. We cannot be responsible for the return of unsolicited manuscripts.

A Few Things Did Happen Between Homer and 1800

By Gautam Adhikari

CAMBRIDGE, Massachusetts — It was one of those rare conversations on television, the kind that makes you long for the day when the medium is no longer obsessed with ratings. William F. Buckley Jr. and the philosopher Mortimer Adler sparred on "Firing Line" over the state of higher education in America...

MEANWHILE the new Stanford course, elitism, sexism and the problems of cultural relativism figured in the rich dialogue. For an Easterner and an Indian, the discussion was curiously relevant. In much of Asia, certainly in India, a similar debate has been going on for more than a century...

In literature, the 4th century Indian poet and dramatist, Kalidasa, may not have been a Shakespeare, but he ranked with his Western contemporaries, who included Aeschylus, Sophocles and Aristophanes. The history of the world during the last 200 years has perhaps clouded a few facts, thanks mainly to the remarkable political and economic triumph of a number of nations located in the Western Hemisphere...

For instance, Greece today is in the geopolitical area called Europe. But it is often assumed that ancient Greece as well as "European" in fact, the Hellenic civilization had nothing to do with the entire area known today as the "West"...

But then, suddenly, Mr. Buckley and Mr. Adler breezed through a startling assertion. They agreed, as Mr. Buckley said, citing Mr. Adler's writings, that "From Homer to the 19th century, no great book has emerged from any non-European source."

In this case, however, the statement would be somewhat trivial, since there was hardly any Western civilization outside of Europe in most of that period. But Mr. Buckley, who raised the question in the first place, seemed to be making a broader point—that no great books were written outside the West between Homer and the 19th century. Indians and other non-Westerners look on the matter a bit differently. The "Iliad" and the "Odyssey" have been dated to around 850 B.C. The great Sanskrit epic "Mahabharata"—which is about eight times the length of the "Iliad" and the "Odyssey" combined, and is a work of extraordinary complexity of theme and subtle content—is said to have existed since 500 B.C., although it was not put into classical Sanskrit form until about the 4th or 5th century A.D. In it is a small tract known as the "Bhagavad Gita," a classic philosophical conversation about war and peace, good and evil...

This is to say nothing about the other Indian epic, the "Ramayana," or the philosophical "Upanishads," which became known in Europe in the 18th century and deeply influenced the thought of Schopenhauer, Carlyle, Emerson and Yeats, among others.

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WIN MILLIONS LIKE THE COUPLE PICTURED BELOW. PRIZE BREAKDOWN table showing prizes from 1st to 6th. Includes photo of Lillian and Stewart Kelly and their winning ticket.

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ARTS / LEISURE

New Mexican Play Bitten By the Hand That Fed It

By William A. Orme Jr.

MEXICO CITY — After 12 weeks of rehearsals, Mexico's state-sponsored Experimental Theater Center was excitedly preparing for opening night.

When the play opened a week later, an offending scarf no longer warmed the neck of a character whose dress, job and manner recalled a scandal-plagued former district attorney; an editor's sex was changed after complaints that the original female character resembled a prominent newspaper chief who is also a ruling party senator.

Ironically, the conflict was resolved through the kind of closed-door compromise that is a hallmark of the system that the play lampoons.

"We agreed to some changes, but nothing that substantially altered the play," Leñero told reporters as he emerged from negotiations with Fine Arts Institute officials.

A key change officials demanded, however, was the elimination of the recorded voice of an unmistakably real person — Carlos Salinas de Gortari, the ruling party candidate in next month's presidential election.

"Maybe we should have asked beforehand for a list of these unnamed people and institutions that deserve our respect," Leñero said. "The play was meant to be ironic, not scandalous."

The controversial closing and abrupt reopening gave "Nadie Sabe Nada" enviable publicity. Lines now form early outside the tiny 90-seat theater. But one of the actors, Ivan Guzman, said the company "would have preferred to get public attention some other way."

The episode was disturbing. Egurola agreed. "We never had political problems with our other productions."

But none of the company's previous plays resembled "Nadie Sabe Nada," veering between a show-

em-up burlesque and a principled satire of local political mores. It takes aim at bribetaking journalists, bribes-paying officials and thuggish federal police agents. Federal apparatchiks are depicted as murderous cocaine abusers, reporters are dim-witted and greedy. Audiences are titillated by the play's profane colloquial language, brazen sexuality and offhand references to topical political issues — all anomalies in mainstream Mexican drama.

Company members say they were testing the limits of artistic freedom in an organization wholly funded by the government. The center's actors and stagehands are staff employees of the Fine Arts Institute, a branch of the Education Secretariat.

Leñero, commissioned by the center to write the play, already had a history of conflict with authorities. His 1984 dramatization of Oscar Lewis' "The Sons of Sanchez" was shut down after official complaints about its "anti-Mexican" tone. A more recent work, "The Martyrdom of Mexico," was a debunking look at a War of Independence hero. The 1983 play denounced the then-incoming administration, which had adopted the rebel leader as its patriotic symbol.

Performances at the national university were suspended following attacks from the Senate majority leader, Miguel Alemán. Alemán's son, who has since become secretary of education, and the Fine Arts Institute's boss.

By staging a Leñero play about press and politics during election season, the center "was breaking unwritten rules," said Egurola. Yet because the ruling party's presidential campaign officially encourages debate — its slogan is "Let Mexico Speak" — the company thought this provocation would be tolerated, she said.

"They were saying that they wanted Mexico to speak, so we decided to take them at their word."

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Eurythmics' Dave Stewart and Annie Lennox sang at Wembley.



Sting, left, and George Michael performed at the "Freedomfest" in London for Nelson Mandela.

Rock Bash for Mandela: Flop of Good Intentions

By Peter Watrous

THE all-day rock concert called Freedomfest — Nelson Mandela's 50th Birthday Celebration, at Wembley Stadium outside London with a sold-out audience of 72,000, turned out to be a sorry mixture of good intentions, political censorship and show business.

Six hours of it was broadcast Saturday all over the world, and its potential audience was in the billions. The show's producers estimated that they would earn nearly \$1 million, much of which was to be given to charities.

The concert was shown on television in New York, London and elsewhere, and it opened with a picture of Nelson Mandela, the imprisoned South African leader, then a series of cartoons and African folk songs and a few announcements by his hosts, Dennis Miller, Robert Townsend and Paula Yates.

The musical part of the show started with unidentified drummers, a band of unidentified African, there perhaps for local flavor. Then entered the rock star Sting, dressed all in white, after which the program began in earnest.

For the most part, the next five hours were divided between rock and pop music, with occasional group introductions and star interviews by the hosts, and moments of



Nelson Mandela, shown before he was imprisoned in 1964.

genuine emotion. Sting ran through an overlong, lukewarm set, followed by George Michael, dressed in black, who launched into a passionate version of Stevie Wonder's "Village Ghetto Land" that had the place shaking. Whether it was lack of enough suitable film — the show felt padded — or Michael's riveting performance, he was given a reprise later on in the program.

Eurythmics was blandly professional and featured for several songs too many, while Al Green,

who was brilliant on "Let's Stay Together," was on for only one tune before Joe Cocker arrived to start a black pop set that included Freddie Jackson, who was also blandly professional. Ashford and Simpson were mildly more exciting, and Natalie Cole shook the house with a sexual, bluesy version of her hit "Pink Cadillac."

For every fatuous, dull group or performer such as the Bee Gees or Whitney Houston, there was someone like Tracy Chapman, who, with just an acoustic guitar, eyes usually cast aside, managed to transcend the glitter of the package. Singing her song "Fast Car," occasionally cracking a note, she charged the show with a real, felt passion.

The BBC, which originally carried the show, had said it intended to cut away when political announcements — including a message said to have been smuggled out of jail from Mandela — were made. This made for a tense, frustrating show. The program worked itself into odd contortions, including an attempt to make the concert seem as apologetic as a birthday party, even if the birthday party was for one of the world's most visible political prisoners. Townsend claimed the concert was the "party of the century."

The situation forced a squishy, uncomfortable happiness

lives to the struggle, rest in peace." Peter Gabriel, first in the air, sang his ballad "Biko," dedicated to Steve Biko, the black South African activist who died in police custody, to which the crowd responded enthusiastically.

The show ended with the group Dire Straits, together again for the concert and joined by Eric Clapton. Rearing through a set including "Sultans of Swing," the group's hit of almost 10 years ago, it made a case for honest, uncluttered music as a liberating force by itself. Still, a few moments when the artists were specific about South Africa turned show business into something dramatic and galvanizing, and made much of the rest of the program seem like business as usual.

DOONESBURY



Table: NYSE Most Actives. Columns: Val, High, Low, Last, Chg. Lists top active stocks like McDonald's, American Express, etc.

Table: Market Sales. Columns: NYSE 4 AM, NYSE 4 PM, OTC 4 AM, OTC 4 PM, NYSE volume up/down, OTC volume down.

Table: NYSE Index. Columns: High, Low, Close, Chg. Lists Composite, Industrial, Financial, etc.

Table: Monday's NYSE Closing. Text: Via The Associated Press.

Table: AMEX Diary. Columns: Close, Prev. Lists Advanced, Declined, Unchanged, etc.

Table: NASDAQ Index. Columns: Close, Chg, Week Ago, Year Ago. Lists Composite, Industrials, Finance, etc.

Table: AMEX Most Actives. Columns: Val, High, Low, Last, Chg. Lists Dorr, Pacer, etc.

Table: Dow Jones Bond Averages. Columns: Close, Chg. Lists Industrials, Utilities, etc.

Table: Standard & Poor's Index. Columns: High, Low, Close, Chg. Lists Industrials, Utilities, etc.

Table: NYSE Diary. Columns: Close, Prev. Lists Advanced, Declined, Unchanged, etc.

Table: Odd-Lot Trading in N.Y. Columns: Date, Buy, Sell, % of Total. Lists June 10, 11, 12, 13.

Table: Dow Jones Averages. Columns: High, Low, Close, Chg. Lists Industrials, Utilities, etc.

Table: Standard & Poor's Index. Columns: High, Low, Close, Chg. Lists Industrials, Utilities, etc.

Table: NASDAQ Diary. Columns: Close, Prev. Lists Advanced, Declined, Unchanged, etc.

Table: AMEX Stock Index. Columns: High, Low, Close, Chg. Lists 399.33, 397.73, etc.

NYSE Ends Narrowly Mixed

NEW YORK — Prices on the New York Stock Exchange ended narrowly mixed Monday in uneventful trading as market participants awaited the April report on the U.S. merchandise trade deficit set for release Tuesday.

The Dow Jones industrial average, which rose 30.41 points last week, fell 2.31 to close at 2,099.40. After recovering from a 10-point deficit suffered on profit-taking in the first hour, the index traded within a handful of points from the previous close for the entire session.

Advances, however, edged declines by a 7-6 ratio. Volume slowed to 125.31 million from the 155.71 million traded Friday.

"It was a day highlighted by the lack of interest," said Ernie Rudnet, the manager of block trading for Mabon, Nugent & Co. "Everybody was just sitting around waiting for the trade number."

Mr. Rudnet said if the trade figures turned out to be a "nonevent" — falling in line with market expectations or even coming in on the low side of forecasts — the market could push the Dow through the post-collapse closing high of 2,110.08, set April 12, by the end of the week.

"After that, it's uncharted waters," Mr. Rudnet said. "But the market is going higher. Institutions will enter the market as the end of the quarter nears."

Broad-market indexes posted modest gains. The NYSE composite index rose 0.13 to 153.02. Standard & Poor's 500-stock index added 0.17 to 271.43. The price of an average share gained 2 cents.

Al Goldman, a market strategist with A.G. Edwards & Sons in St. Louis, said the slowdown reflected the standard move to the sidelines ahead of the trade data.

"This is our monthly happening and comes at a time when the market has rallied about 150 points over the past two weeks," Mr. Goldman said. "With the market technically overbought, this is a natural time to pause, reflect and take some profits."

Mr. Goldman said that Wall Street expected a trade deficit of around \$12.5 billion, up from the \$9.7 billion shortfall in March.

"The number would have to be much worse or much better to have any impact," he said. "If it's in line with forecasts, it should be a non-event."

Mr. Goldman said the key to the market's short-term outlook was the bond market, "which continues to maintain a firm posture and positive momentum."

A stronger bond market helps stocks in two ways, Mr. Goldman said. "As interest rates come down, this reduces the competitive factor of bonds vs. stocks. And the interest-rate relief makes market participants more comfortable about the outlook for inflation."

McDermott International was the most active issue, down 1% to 204. Texaco followed, down 1% to 50 1/2. In a depositors taken Sunday, Carl Heinz disclosed he had encountered some problems in his attempt to finance a bid for the oil company. Prudential Intermediate Income Funding was third, unchanged at 10.

Vertical text on the left edge of the page, partially cut off, containing various news snippets and headlines.

Large table of stock market data including NYSE, AMEX, and NASDAQ indices, and lists of active stocks with columns for price, change, and volume.

Monday's NYSE Closing

Tables include the nationwide prices up to the closing on Wall Street and do not reflect late trades elsewhere.

12 Month High	Low	Stock	Div. Yld.	PE	52 Week High	Low	Close	Change
12.00	11.00	IBM	4.8%	12.5	110	115	114 1/4	+ 1/4
10.00	9.00	Microsoft	0.0%	15.0	25	28	27 1/2	- 1/4
8.00	7.00	Apple	0.0%	10.0	15	18	17 1/2	- 1/4
6.00	5.00	Oracle	0.0%	12.0	10	12	11 3/4	- 1/8
4.00	3.00	Novell	0.0%	14.0	8	10	9 1/2	- 1/4
2.00	1.00	Lotus	0.0%	16.0	6	8	7 1/2	- 1/4
1.00	0.50	Intuit	0.0%	18.0	4	6	5 1/2	- 1/4
0.50	0.25	VisiCorp	0.0%	20.0	3	4	3 1/2	- 1/4
0.25	0.10	Parsons Technology	0.0%	22.0	2	3	2 1/2	- 1/4
0.10	0.05	Software	0.0%	24.0	1	2	1 1/2	- 1/4

12 Month High	Low	Stock	Div. Yld.	PE	52 Week High	Low	Close	Change
15.00	14.00	AT&T	5.5%	15.0	140	145	144 1/2	- 1/4
12.00	11.00	Verizon	6.0%	14.0	120	125	124 1/2	- 1/4
10.00	9.00	Sprint	6.5%	13.0	100	105	104 1/2	- 1/4
8.00	7.00	WorldCom	7.0%	12.0	80	85	84 1/2	- 1/4
6.00	5.00	Qwest	7.5%	11.0	60	65	64 1/2	- 1/4
4.00	3.00	Southwest	8.0%	10.0	40	45	44 1/2	- 1/4
2.00	1.00	Frontier	8.5%	9.0	20	25	24 1/2	- 1/4
1.00	0.50	Allegiant	9.0%	8.0	10	12	11 1/2	- 1/4
0.50	0.25	JetBlue	9.5%	7.0	5	7	6 1/2	- 1/4
0.25	0.10	Spirit	10.0%	6.0	3	4	3 1/2	- 1/4

12 Month High	Low	Stock	Div. Yld.	PE	52 Week High	Low	Close	Change
18.00	17.00	Johnson & Johnson	3.0%	18.0	170	175	174 1/2	- 1/4
16.00	15.00	Pfizer	3.5%	17.0	160	165	164 1/2	- 1/4
14.00	13.00	Merck	4.0%	16.0	140	145	144 1/2	- 1/4
12.00	11.00	Roche	4.5%	15.0	120	125	124 1/2	- 1/4
10.00	9.00	Novartis	5.0%	14.0	100	105	104 1/2	- 1/4
8.00	7.00	Amgen	5.5%	13.0	80	85	84 1/2	- 1/4
6.00	5.00	Genentech	6.0%	12.0	60	65	64 1/2	- 1/4
4.00	3.00	Schering	6.5%	11.0	40	45	44 1/2	- 1/4
2.00	1.00	Abbott	7.0%	10.0	20	25	24 1/2	- 1/4
1.00	0.50	Amgen	7.5%	9.0	10	12	11 1/2	- 1/4

12 Month High	Low	Stock	Div. Yld.	PE	52 Week High	Low	Close	Change
20.00	19.00	Amgen	8.0%	8.0	20	22	21 1/2	- 1/4
18.00	17.00	Novartis	8.5%	7.0	18	20	19 1/2	- 1/4
16.00	15.00	Roche	9.0%	6.0	16	18	17 1/2	- 1/4
14.00	13.00	Novartis	9.5%	5.0	14	16	15 1/2	- 1/4
12.00	11.00	Novartis	10.0%	4.0	12	14	13 1/2	- 1/4
10.00	9.00	Novartis	10.5%	3.0	10	12	11 1/2	- 1/4
8.00	7.00	Novartis	11.0%	2.0	8	10	9 1/2	- 1/4
6.00	5.00	Novartis	11.5%	1.0	6	8	7 1/2	- 1/4
4.00	3.00	Novartis	12.0%	0.5	4	6	5 1/2	- 1/4
2.00	1.00	Novartis	12.5%	0.2	2	4	3 1/2	- 1/4

12 Month High	Low	Stock	Div. Yld.	PE	52 Week High	Low	Close	Change
15.00	14.00	Novartis	13.0%	0.1	15	17	16 1/2	- 1/4
13.00	12.00	Novartis	13.5%	0.0	13	15	14 1/2	- 1/4
11.00	10.00	Novartis	14.0%	0.0	11	13	12 1/2	- 1/4
9.00	8.00	Novartis	14.5%	0.0	9	11	10 1/2	- 1/4
7.00	6.00	Novartis	15.0%	0.0	7	9	8 1/2	- 1/4
5.00	4.00	Novartis	15.5%	0.0	5	7	6 1/2	- 1/4
3.00	2.00	Novartis	16.0%	0.0	3	5	4 1/2	- 1/4
1.00	0.50	Novartis	16.5%	0.0	1	2	1 1/2	- 1/4
0.50	0.25	Novartis	17.0%	0.0	0.5	1	0 1/2	- 1/4
0.25	0.10	Novartis	17.5%	0.0	0.25	0.5	0 1/2	- 1/4

12 Month High	Low	Stock	Div. Yld.	PE	52 Week High	Low	Close	Change
10.00	9.00	Novartis	18.0%	0.0	10	12	11 1/2	- 1/4
8.00	7.00	Novartis	18.5%	0.0	8	10	9 1/2	- 1/4
6.00	5.00	Novartis	19.0%	0.0	6	8	7 1/2	- 1/4
4.00	3.00	Novartis	19.5%	0.0	4	6	5 1/2	- 1/4
2.00	1.00	Novartis	20.0%	0.0	2	4	3 1/2	- 1/4
1.00	0.50	Novartis	20.5%	0.0	1	2	1 1/2	- 1/4
0.50	0.25	Novartis	21.0%	0.0	0.5	1	0 1/2	- 1/4
0.25	0.10	Novartis	21.5%	0.0	0.25	0.5	0 1/2	- 1/4
0.10	0.05	Novartis	22.0%	0.0	0.1	0.2	0 1/4	- 1/8
0.05	0.02	Novartis	22.5%	0.0	0.05	0.1	0 1/8	- 1/16

Worst Drought In 50 Years Boosts U.S. Crop Prices

WASHINGTON — The worst U.S. drought in more than 50 years has spread from the Northern wheat prairie to the Southern cotton fields, sending U.S. crop prices soaring on the likelihood of short supplies.

The drought has scorched spring wheat and oats in the Dakotas, stunted corn and soybean growth in Iowa and Illinois and dried up newly planted cotton in the Mississippi Delta.

The last severe U.S. drought, in 1983, reduced corn yields by almost 30 percent, soybeans by 20 percent and wheat yields by more than 10 percent. This year, however, the crops had just enough rain at critical planting times for deep roots to develop, making them more drought-resistant.

The experts therefore are not yet ready to write off the 1988 crop. An Iowa agronomist, Garret Benson, said that subsoil moisture had good conditions, and that today's higher-yield hybrids are more resistant to drought.

"This has definitely been the driest spring since 1934," said Gail Martell, chief meteorologist for Shearson Lehman Hutton Inc. "It's desperate."

"In some respects, this is a year all by its own," said Norton Strommen, chief meteorologist for the Department of Agriculture. The 1988 crop year had a dry start on the West Coast, with water reservoirs depleted after an unusually dry early winter. Dryness spread to the Western Plains in early spring, then set in over the upper Midwest, damaging spring-planted crops.

Switzerland Joins Talks On Trans-Alpine Traffic But Keeps Truck Limits

BERN — Switzerland agreed Monday to join European Community talks on trans-Alpine goods traffic, but emphasized again that it would not bow to pressure from the group to allow 40-ton trucks along its roads.

Switzerland, a key transit route between Italy and the northern EC countries, will not give up its 25 metric ton limit and will continue its push for more through-freight to be carried by rail, government statement said.

The announcement came despite the rejection Sunday in a Swiss national referendum of a government proposal that would have empowered Bern to negotiate a plan with its neighbors to send more freight on trains. In December, the EC invited Austria, Yugoslavia and Switzerland to enter talks on transit traffic. It said the discussions could begin this year.

Switzerland's weight limits mean that considerable heavy traffic between Italy and northern countries, notably West Germany, would be routed through Austria.

Despite the country's strong environmental lobby, Switzerland has been concerned about preventing its own road haulers from being squeezed out of the unified EC market planned for 1992.

Canada Reaches Accord On Egypt's Wheat Debt

CAIRO — The Canadian Wheat Board has broken a stalemate in Egypt's debt-rescheduling talks with seven Western governments, but arguments over interest rates are continuing with other creditors, diplomats said Monday.

EC Clears Way for Pact On Trade With Hungary

LUXEMBOURG — Foreign ministers of the European Community cleared the way Monday for a trade agreement with Hungary that would be the most far-reaching to date with an East European country, diplomats said.

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DKB INTERNATIONAL LIMITED

TUESDAY, JUNE 14, 1988

Page 9

INTERNATIONAL STOCK MARKETS

Winds of Change Blowing Only Fitfully in Toronto

By MICHAEL BABAD
Special to the Herald Tribune
TORONTO—It has been a year of change and conflict on the Toronto Stock Exchange...

The aim is to make the transition from a national to a global exchange.

At the heart of the dispute is the exchange's president, Pearce Bunting, who is butting heads with the recently formed Professional Traders Association...

Another problem involves Terry Popowich, a vice president and protégé of Mr. Bunting who early this year dismissed 20 workers...

John Bart, a professor of finance at the University of Windsor, Ontario, shares Mr. Bunting's view that the exchange must either advance technologically or wither.

Andrew Knievasser, president of the Investment Dealers Association of Canada, whose membership has grown to 86 from 65...

The exchange's 300-stock composite index hit a record closing high on Aug. 13 of 4,112.86. The ensuing collapse wiped out many gains...

Last year, Toronto was the second-ranking stock exchange in North America.

Table with columns for various stock indices and prices.

Currency Rates

Table showing currency exchange rates for various countries.

Interest Rates

Table showing interest rates for various currencies and terms.

Key Money Rates

Table showing key money rates for different currencies.

Asian Dollar Deposits

Table showing Asian dollar deposit rates.

U.S. Money Market Funds

Table showing U.S. money market fund performance.

Cold

Table showing gold prices in various currencies.

MD-80s Ordered By SAS

\$1.5 Billion Deal With McDonnell

By Juris Kaza
Special to the Herald Tribune

STOCKHOLM—As expected, Scandinavian Airlines System placed orders Monday with McDonnell Douglas Corp. for 61 MD-80 jetliners...

The order consists of 24 firm orders for jets to be delivered through 1992, and 37 "conditional firm orders" for a newer series of aircraft still under development.

McDonnell Douglas officials said the MD-80 series would have counter-rotating external propellers on each engine pod...

SAS already flies 20 MD-80s and has a further 17 on order...

See SAS, Page 11

Weak Dollar Strengthens U.S. Steel

Sharp Rise Seen For Exports This Year And Next

By Jonathan P. Hicks
New York Times Service

NEW YORK—Several U.S. steelmakers, anticipating continued weakness in the dollar and a tightening supply of steel...

Analysts disagree on how much exports will rise from 1.1 million tons (1 million metric tons) last year...

Some have predicted that exports will exceed 2 million tons this year while others suggest that aggressive sales will push that figure to more than 4 million tons by next year...

Steel executives say their renewed interest in exports stems from a belief that the dollar will remain relatively weak for some time...

See STEEL, Page 11

Saudis Reported To Oppose Cuts In OPEC Quotas

By Youssef M. Ibrahim
New York Times Service

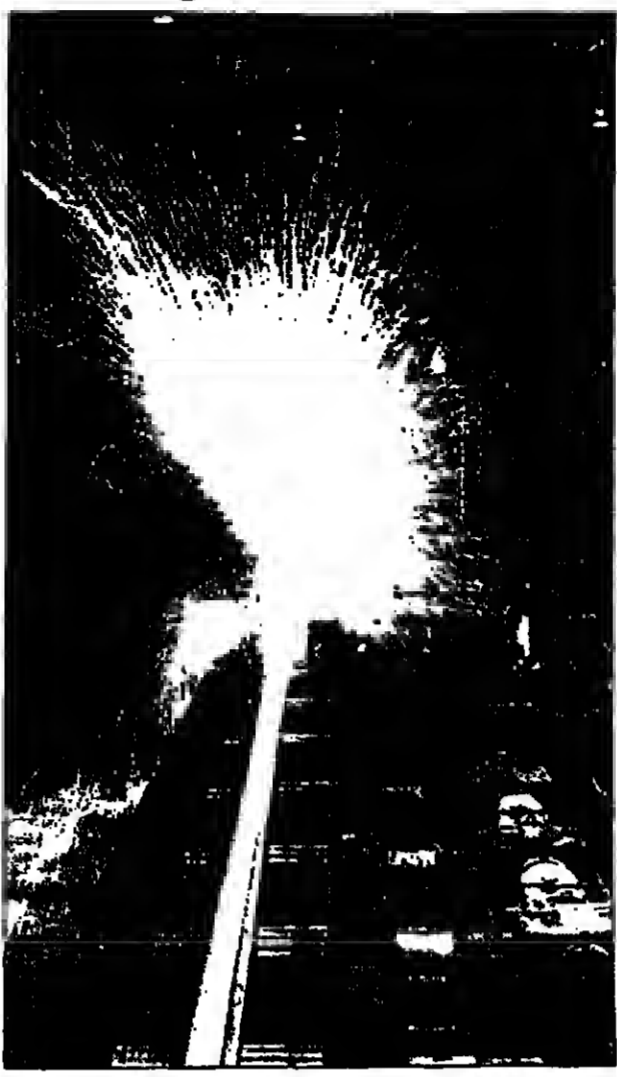
VIENNA—Oil ministers of the Organization of Petroleum Exporting Countries consulted privately Monday after suspending their weekend meeting...

Arab officials who spoke on the condition that they not be identified said that Saudi Arabia had opposed any suggestion that OPEC reduce its production again...

The United Arab Emirates oil minister, Mansur bin Zayed, withdrew Sunday from the conference, saying that his country would no longer abide by its OPEC quota...

On the New York Mercantile Exchange, West Texas Intermediate—the benchmark U.S. crude for immediate delivery—dropped 30 cents to \$16.43 a barrel...

See OPEC, Page 13



Steel being rolled into rail at a Monessen, Pennsylvania, mill.

Splintered Policy Could Provoke a Market Upset, BIS Warns

By Carl Gewirtz
International Herald Tribune

BASEL, Switzerland—Concerned about the fragility of world financial markets since October's turmoil, the Bank for International Settlements warned Monday that "serious market aspersions" could damage the world economy unless governments show unanimity in stabilizing exchange rates and reducing trade imbalances.

The October crisis demonstrated that the "tolerance margins for policy slippages, in decision and disagreements have become narrower," the BIS, the clearinghouse for the world's central banks, said in a report.

The question is whether this takes place smoothly, with foreign investors buying local securities, or whether, as last year, foreign central banks will be called upon to finance the deficit through intervention in the foreign exchange markets.

There are limits to intervention, as it distorts domestic money supply growth. Nevertheless, the BIS estimated that foreign central banks last year financed more than 60 percent of the U.S. current-account deficit.

Bank Response To Saudi Issue Hard to Gauge

By Youssef M. Ibrahim
New York Times Service

BAHRAIN—Saudi Arabia allotted its first major issue of government bonds in 25 years Monday after the kingdom's banks bid for 1.5 billion riyals (\$400 million) of securities.

Bankers said some small- and medium-sized banks received all the bonds they bid for, but that it was impossible to say whether the issue had been fully subscribed.

The bonds are the first in a series of borrowings designed to offset weak oil income.

Advertisement for Audemars Piguet watches, featuring the text 'THE MECHANICAL MASTERPIECES' and 'Audemars Piguet'.

Advertisement for Chemical Bank Home Loans, offering mortgages for expatriates.

Advertisement for Forgoit, Weeks, featuring the text 'Thinking of investing?' and 'Forgoit, Weeks'.

Advertisement for Herald Tribune, featuring the text 'Reaching More Than a Third of a Million Readers in 164 Countries Around the World.'

Vertical text on the left side of the page, including 'Clears Way for Trade With...' and 'Switzerland Joins Trans-Alpine...'

ROUNDOUP

Floating-Rate Notes

Table of Floating-Rate Notes with columns for Issuer/Note, Coupon, Next, Bid, and Ask. Includes sub-sections for Dollars and Pounds Sterling.

Table of U.S. Futures with columns for Season, Open, High, Low, Close, and Change. Includes sub-sections for Grains, Food, and Livestock.

U.S. Futures

Table of U.S. Futures with columns for Season, Open, High, Low, Close, and Change. Includes sub-sections for Grains, Food, and Livestock.

Table of Deutsche Marks with columns for Issuer/Note, Coupon, Next, Bid, and Ask.

Japanese Yen

Table of Japanese Yen with columns for Issuer/Note, Coupon, Next, Bid, and Ask.

E.C.U.

Table of E.C.U. with columns for Issuer/Note, Coupon, Next, Bid, and Ask.

NOTICE OF REPAYMENT BANQUE NATIONALE DE PARIS US \$75,000,000 FLOATING RATE NOTES DUE 1987/1990/1994

Deutsche Marks section with columns for Issuer/Note, Coupon, Next, Bid, and Ask.

Japanese Yen section with columns for Issuer/Note, Coupon, Next, Bid, and Ask.

Currency Options

Table of Currency Options with columns for Philadelphia Exchange, Date, and various currency rates.

INTERNATIONAL FUNDS (Quotations Supplied by Funds Listed) 13th June 1988

Large table of International Funds with columns for Fund Name, Bid, and Ask prices.

Wan's Rise Is Expected To Slow Growth in South Korea Exports

Article discussing South Korea's export growth and the impact of the won's value.

Paris Commodities

Table of Paris Commodities with columns for Commodity, Price, and Change.

London Commodities

Table of London Commodities with columns for Commodity, Price, and Change.

London Metals

Table of London Metals with columns for Metal, Price, and Change.

Spot Commodities

Table of Spot Commodities with columns for Commodity, Price, and Change.

Other Funds

Table of Other Funds with columns for Fund Name, Bid, and Ask prices.

Financial

Table of Financial data with columns for Instrument, Price, and Change.

Dividends

Table of Dividends with columns for Company, Dividend, and Date.

S&P 100 Index Options

Table of S&P 100 Index Options with columns for Option, Price, and Change.

AS - Australian Dollars; BF - Belgium Francs; C - Canadian Dollars; DM - Deutsche Marks; ECU - European Currency Unit; FF - French Francs; L - Italian Lira; L.F. - Luxembourg Francs; N.S. - Netherlands Guilder; N.Y. - New York Dollar; N.Z. - New Zealand Dollar; P.F. - Portuguese Escudo; S.F. - Swiss Francs; S.M. - Spanish Mesta; S.P. - Spanish Peseta; S.T. - South African Rand; S.W. - South West African Rand; S.Y. - Syrian Pound; T.L. - Turkish Lira; U.S. - U.S. Dollar; W.M. - West German Mark; Y.P. - Yugoslav Dinar; Z.W. - Zimbabwe Dollar.

Large advertisement for 'The World's Profit' with a '2.5 Billion Order' and contact information for Wilhelmstrasse 13rd, 2011 VH Haarlem.

BUSINESS ROUNDUP

Icahn Says Kravis May Target Texaco

By Our Staff From Despatches
AUNT KISCO, New York — Investor Carl C. Icahn said today that Kohlberg Kravis & Co. had informed him of its \$60-per-share offer for Texaco Inc. is put to a shareholder in the New York investment market.

Mr. Icahn said he told Mr. Kravis, Mr. Icahn said he did not want to enter a bidding war with Kohlberg Kravis, which holds about 49 percent of Texaco. Mr. Icahn owns 14.8 percent of the oil company. Texaco closed on the New York Stock Exchange at \$50.25 a share, down \$1.625.

Deutsche Esso's Profit Skids by 77% to 62.5 Million DM

HAMBURG — Deutsche Esso, a wholly owned West German subsidiary of Exxon Corp., said today that its net profit plunged 77 percent to 62.5 million Deutsche marks (\$36.5 million) in 1987 because of falling prices for natural gas and oil.

Mr. Kohlberg said Esso will invest up to 300 million DM over two years in its two refineries to halt the sector's high losses. He said that five independent profit centers would be created to cut costs in the marketing sector. Esso AG also will reduce its work force by 300 people, to 2,000, by the end of 1989.

Daishowa Buys Reed Interest in Canadian Mill

LONDON — Reed International PLC, the British publishing and paper group, has agreed to sell its North American Paper Group for 631 million Canadian dollars (\$517.4 million) to a Canadian subsidiary of Daishowa Paper Manufacturing Co. Ltd.

U.S. Court Allows Banks To Deal in Some Securities

WASHINGTON — The U.S. Supreme Court on Monday allowed banks to use subsidiaries to underwrite and deal in certain securities that had been restricted. The court, over two dissenting votes, let stand a ruling that such activity does not violate a 1933 law aimed primarily at protecting the financial stability of banks.

Save 40% or more off your newsstand price when you subscribe for 12 months to the International Herald Tribune. The longer you subscribe the more you save. We'll give you 13 extra issues for each three months you subscribe. That's 26 extra issues for six months — or — 52 extra issues for a twelve-month subscription. Total savings: Up to 40% or more in most European countries.

LICK: West German Banks Block Bid for Feldmühle

(Continued from Page 1) In the other hand, are not at all in favor of them. Maybe they aren't used to the idea. They are becoming quite common in France.

The activity Monday was in sharp contrast to the behind-the-scenes maneuvering at Daimler or the internal struggle for control of the Springer publishing empire earlier this year.

CBS Chief Tries to Ease Alarm on Ratings

By Richard W. Stevenson
New York Times Service
LOS ANGELES — Faced with dissatisfaction among 200 affiliates, CBS Inc. has attempted to convince local stations that a plan exists to lift the network out of third place in the U.S. television ratings.

TORONTO: Change Seems Fitful

(Continued from first finance page) North America on the basis of share trading volume, after the New York Stock Exchange, and third on the basis of dollar value traded, after the American Stock Exchange.

Manufacturers' Profit Margins At 6% in U.S.

WASHINGTON — The profit margins of U.S. manufacturing companies widened in the first quarter to 6 percent of sales from 4.2 percent in the fourth quarter of 1987 and 4.4 percent a year earlier, the government said Monday.

STEEL: U.S. Exporters Aim for Highest Levels in Years

(Continued from first finance page) So far, U.S. steelmakers have been setting up sales offices overseas and meeting with potential customers, particularly in Europe and Latin America.

VW South Africa Unit To Lift Plant Investment

JOHANNESBURG — Volkswagen South Africa said Monday that it would invest 40 million rand (\$18 million) at its South African plant to make it more self-sufficient and to "drastically reduce" its need to import equipment.

SAS: \$1.5 Billion Order for MD-80s

(Continued from first finance page) However, that they were leaving their options open on future aircraft selection.

NOTICE OF INVITATION TO TENDER FOR ENHANCEMENT OF INTERNATIONAL SERVICES FOR

EMPRESA PUBLICA DE TELECOMUNICACOES (EPTEL) OF THE PEOPLES REPUBLIC OF ANGOLA
The project is for the enhancement of the International Telecommunications Service and is to be funded by the African Development Bank. Tenders are invited internationally for the following lots:

GLOBAL FINANCE October 3, 1988
ND 5294 PESO 2290.00 KRONE 6.3460 SUCRE 430.00 MARK 1.6540 DRA 9870 RUPE 1.6560 SIHKEL 1.5648 LIRA 122.70 YEN 124.30 DINAR 3.00 GUILDER 1.8565 INTI 33.00 ESCUDO 200.00 WON 741.50 5 PESETA 110.68 KRONA 5.8775 NTS 2.84 DIRHAM 3.7630 BOLIVAR 29.5000 6.4750 DOLLAR 1.0000 SCHILLING 11.65 FRANC 5.6080 CRUZADO 97.50 5 PESETA 110.68 KRONA 5.8775 NTS 2.84 DIRHAM 3.7630 BOLIVAR 29.5000 6.4750 DOLLAR 1.0000 SCHILLING 11.65 FRANC 5.6080 CRUZADO 97.50

A Special Editorial Report From the Editors of Business Week
This timely editorial report on the critical trends in international finance will be published as top officials head for the IMF meeting in West Berlin during the week of September 24. Business Week's focused, analytical coverage provides readers with the kind of broad-based financial journalism they simply can't get anywhere else. BONUS CIRCULATION Business Week's International Edition will be distributed to all delegates attending the IMF meeting. This timely special editorial report will be required reading for everyone involved in today's global financial marketplace.

OUR READERS IN HOLLAND
The world's only international newsweekly of business.

BUSINESS SCHOOL LAUSANNE
Bachelor of Science (Business) now available in the evenings. Tuesday, Wednesday, Thursday, 6 to 9:30 p.m. Exciting combinations possible in M.B.A. and Strategic Marketing Classes start August 9th, 1988.

IRRENCY MARKETS

Dollar Advances in Narrow Trading

NEW YORK — The dollar ended slightly higher Monday in quiet trading on world markets...

Table with columns: Date, Price, Change, High, Low, P.M. Close, Bid, Ask. Includes entries for Gold, Silver, and various currencies.

Friday to 5,8265 French francs from 5,8085. The pound eased to \$1,8170 from \$1,8175...

New York, the dollar closed at 05 Deutsche marks, up from 05 at Friday's close, and at 125 yen, up from 124.850.

Traders also avoided taking positions ahead of the U.S. trade report.

The British pound was lower against the dollar on profit-taking, dealers said.

In London, the dollar rose to 1.7248 DM from 1.7195 on Friday, to 125.15 yen from 124.90.

Traders largely attributed dollar gains to position squaring and tight cross trading among European currencies and the yen.

The dollar also rose in London to 1.4430 Swiss francs from 1.4375 on Friday.

Analysts said the dollar was held by comments from Mr. Johnson, vice chairman of the Federal Reserve Board...

Mr. Johnson, who is attending annual conference of the Bank International Settlements in Basel, Switzerland, said such an appreciation of the U.S. currency would occur if it does not hurt the trade balance.

Analysts expect a seasonally adjusted trade deficit for April of about \$12 billion and \$13 billion.

Earlier in London, the dollar had modest gains in listless trading.

Institutes See Lower Dollar

TOKYO — The dollar will fall further unless major nations change economic policies to foster a faster reduction in world trade imbalances, five leading research institutes said Monday.

Stabilization of exchange rates is not a viable policy without changes in policy, they said in a report released ahead of the annual economic summit meeting of leading industrial nations in Toronto next week.

The institutes include the Brookings Institution in Washington; IFO of West Germany; the French Institute for International Relations, or IFRI; Britain's Royal Institute of International Affairs, and Japan's Nomura Research Institute.

The panel said the pace of the reduction in world trade imbalances was too slow, and they criticized major nations for inadequate steps to remedy global economic problems.

The institutes also urged Japan to open up and deregulate its domestic markets and West Germany to cut taxes in 1989, one year earlier than planned.

Thierry Montral, director of the French institute, said that another global stock market collapse was likely if Washington does not act next year to cut its budget deficit.

Mr. Mitterrand will try to secure Communist support to form a new government.

This raises fears of a return to the early years of Mr. Mitterrand's first term, when investors pulled cash out of France.

Michel Deville, chief economist of Banque Paribas, said, "The results would cause those who had wanted to buy to choose prudence instead, and tempt those who have bought already to some temporary selling."

The election results could combine with a brewing French stock market scandal to discourage investment.

On Friday, the French stockbrokers' association said it posted a loss of about 500 million francs (\$86.15 million) after the October stock market collapse because of a former employer's activities.

EC Agrees on Free Capital Movement

LUXEMBOURG — The European Community reached agreement Monday on a plan to allow free circulation of capital throughout the 12-nation bloc, a move that is crucial to its plan to dismantle internal trade barriers by 1992.

Under the directive, to be implemented in eight EC countries beginning in 1990, EC nationals will be able to open bank accounts or borrow money anywhere in the community.

The rule will be applied in the four "poorer" European countries later: in Spain and Ireland in 1992, and in Greece and Portugal in 1995.

Chairing the meeting was Finance Minister Gerhard Stoltenberg of West Germany, who had made completion of the plan a central goal of his nation's six-month presidency of the EC.

"It is a milestone on the way to the completion of the Greater Common Market," Mr. Stoltenberg said.

The EC is moving not toward "a community of harmonization, but toward a community deregulation," said the British chancellor, a proponent of market liberalization.

Sources said that Mr. Lawson was influential in overcoming France's insistence that the directive be linked to harmonization of taxes on savings.

That linkage was proposed by Finance Minister Pierre Berégovoy of France, a member of a Socialist cabinet selected by President François Mitterrand after his re-election last month.

Analysis, noting the already wide divergences in the EC about harmonizing indirect taxation ahead of 1992, said the proposal would have been a huge political task.

Mr. Berégovoy substantially changed his position.

The ministers agreed to ask the European Commission, the EC's executive arm, to report back with proposals on preventing capital flight, which was referred to as the "risks of fiscal distortions, evasion and fraud."

The commission will be asked to submit a study by the end of the year and will be guaranteed a ministerial decision by June 1989.

But, in wording that Mr. Lawson claimed as his own, the ministers said that any change in the EC's tax regime "must be agreed unanimously."

Britain, along with the Netherlands, West Germany, Belgium, the Netherlands and Luxembourg, are the only countries that permit completely free circulation of capital.

Under the preceding conservative French government France had partially dismantled its barriers on capital movement.

Lifting another obstacle to allow the ministers agreed to allow Denmark to maintain restrictions it places on foreigners buying holiday homes.

French Vote, Stock Scandal Weaken Bourse and Franc

PARIS — French financial markets, which last week seemed set to extend recent gains, now face threats from an inconclusive general election and a possible stock market scandal.

On Monday, stocks fell but ended above their lows for the day. The CAC index, based on opening prices, fell 3.7 points to 346.7, but the 50-share Bourse indicator lost 1.24 percent for the day after opening 1.33 percent lower.

The franc weakened against most other currencies. The dollar rose to 5.8255 francs at the Paris closing from 5.8055 on Friday, and the British pound rose to 10.6140 francs from 10.5545.

Results of the French elections on Sunday indicated that the Socialist Party of President François Mitterrand did not win a majority in the National Assembly and that the Commu-

nists could hold the balance of power in a split parliament.

"This is the worst possible outcome," said Richard Reid, chief European economist at London-based UBS/Phillips & Drew.

"It's not just the French that are tired of this; foreign investors are tired of it. We want an outcome, and we haven't got one."

Some observers, however, said Mr. Mitterrand, in the absence of a clear Socialist majority, would be obliged to adhere to his stated policy of an "opening up" to the political center. This could eventually calm the financial markets.

Mr. Reid and other economists said that at best, the markets would adopt a wait-and-see stance until Mr. Mitterrand shows how he will act.

The main question for investors is whether

Mr. Mitterrand will try to secure Communist support to form a new government.

This raises fears of a return to the early years of Mr. Mitterrand's first term, when investors pulled cash out of France.

Michel Deville, chief economist of Banque Paribas, said, "The results would cause those who had wanted to buy to choose prudence instead, and tempt those who have bought already to some temporary selling."

The election results could combine with a brewing French stock market scandal to discourage investment.

On Friday, the French stockbrokers' association said it posted a loss of about 500 million francs (\$86.15 million) after the October stock market collapse because of a former employer's activities.

Monday's OTC Prices. NASDAQ prices as of 4 p.m. New York time. This list, compiled by the AP, consists of the 100 most traded securities in terms of dollar volume. It is updated twice a year.

Table of OTC prices for various stocks including ABC, AIG, AIZ, etc. Columns include stock name, price, change, high, low, and P.M. close.

Table of stock prices for companies like AMER, AMER, AMER, etc. Columns include stock name, price, change, high, low, and P.M. close.

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Table of stock prices for companies like AMER, AMER, AMER, etc. Columns include stock name, price, change, high, low, and P.M. close.

Monday's AMEX Closing. Tables include the following prices and do not reflect late trades elsewhere.

Table of AMEX closing prices for various stocks including AMER, AMER, AMER, etc. Columns include stock name, price, change, high, low, and P.M. close.

SPORTS

Johnson Is Magic, Lakers Win Easily

By Anthony Cotton

PONTIAC, Michigan — The Lakers were as close to perfect as Magic Johnson could have expected. For starters, he was playing little more than a jump shot from his hometown, Lansing, and his passes were part of a crowd of 39,188.

extra special," he said, "but I have to keep it in perspective. If I get caught up in being back here, I won't get to play my game." In the first two games, that was something he didn't do. Part of the reason was Detroit's refusal to run. Another was its defense, which shadowed and bumped Johnson whenever he dribbled up the floor. There were times when he couldn't escape that in Game 3, especially when Dennis Rodman was in the game. The Pistons swingman prides himself on his quickness, but on Sunday he was often reduced to reaching out and bearing-hugging Johnson.



Magic Johnson, right, and Kareem Abdul-Jabbar, exchanging midlevel fives toward the end of Game 3.

Yount's Bat Spurs 16-2 Romp

Compiled by Our Staff From Dispatches

CHICAGO — With his team ahead, 13-2, Robin Yount could be forgiven for indulging in a little selfishness. Yount had singled in Sunday's first inning, homered in the third and doubled to the sixth. He was the leadoff batter in the eighth. "I was aware I needed a triple to hit for the cycle, and in a game like that you can gamble," said Yount, who hit a deep drive to left-center and made a headlong dive safely into third, becoming the third Milwaukee Brewer ever to hit for the cycle.

out six and walked none; his scoreless streak was stopped at 18 when Walli Joyner homered following Brian Downing's first-inning double. Kansas City has won nine of its last 10 games. Twins 6, Mariners 2: In Seattle, Gary Gaetti ignited a five-run fifth

his lifetime record against Oakland to 14-5. Reds 10, Giants 6: In the National League, in San Francisco, Danny Jackson drove in three runs, scored another and scattered six hits over seven innings to spark Cincinnati. Jackson struck out eight and limited the Giants to one hit until the sixth inning, retiring 15 straight batters after a first-inning single by Chris Speier. He had an RBI single in the second and added a two-run double in the third. Padres 5, Dodgers 2: In San Diego, a two-run double by Carmelo Martinez fueled a four-run third that powered the Padres to their fourth consecutive victory. Ed Whitson allowed six hits in seven innings in winning his third straight decision. (AP, UPI)



Winning pitcher Danny Jackson, who also drove in three runs, scored the hard way in the second inning Sunday in San Francisco.

And when the Pistons decided they could play run-and-shoot basketball with the defending champion Lakers, they responded with 14 assists, 18 rebounds and 6 rebounds as the Lakers won easily, 99-86, to take a 2-1 lead in the best-of-seven series. Los Angeles shot 51 percent from the field—the first time in their last two playoff games that the Pistons owned a team to make more than 100 points. Every Laker started in double figures, led by Magic Johnson with 24 points and C. Coker with 21. Isiah Thomas led Detroit with 28.

They didn't try to run at all in Game 3, but I knew they were here," Johnson said. "Throughout the playoffs they've been running more home than on the road. But that's a good. And then when we started the game by hitting our first shot, I said, 'Well, O.K.'"

The Lakers made their first six shots, but it wasn't until the second quarter that they took control. They scored the first eight points of the quarter, shot 64 percent for period and opened a 78-64 lead. Detroit would get no closer than 10 in the last quarter and was viciously spent, emotionally and physically, at the end. Coach Chuckley Dandridge committed a technical foul and ejected, and center Larry Brown committed a technical foul while the Pistons had the ball.

"This was the first time that I've really been beat," said Laima. "We have to realize that they are a beat us, not just that we can't beat them." It's hard to imagine anyone over-taking a team that includes Johnson, who led his team to the Michigan high school championship his senior year, the NCAA title at Michigan State in his sophomore season and is seeking to take Los Angeles to its fifth title in its nine professional seasons in the NBA. "Being at home does make it

Brown Leaving KU to Coach Spurs

LAWRENCE, Kansas — Larry Brown, who this season led Kansas to the NCAA title, resigned Monday to become coach of the National Basketball Association's San Antonio Spurs.

"Kansas has been a very special place for me," Brown said, "but my offer at San Antonio is a once in a lifetime opportunity I couldn't turn down." He reportedly will sign a \$3.5 million, five-year contract. He will replace Bob Weiss, who was fired this month after two seasons as coach.

At Kansas, Brown had a 135-44 record, which included berths in the 1986 and 1988 Final Fours.

Hagler Calls It Quits

RAVENNA, Italy — Former middleweight champion Marvelous Marvin Hagler announced his retirement from boxing Sunday night, saying he didn't want to wait around for a rematch with Sugar Ray Leonard.

"My heart says yes" to continuing as a fighter, "but my brain says no," Hagler said after watching his half-brother, Robbie Sims, lose to World Boxing Association WBA middleweight champion Sambu Kalambay, a Zaire-born Italian, on a unanimous 12-round decision (Kalamby is 44-3-2 lifetime; Sims is 29-5-2).

"The only reason I would return would be to regain my title, but since Leonard has been playing games it would probably take another year to work things out," he said.

Hagler, 34, hasn't fought since losing a split decision to Leonard on April 6, 1987. Leonard, who came out of retirement for the bout, retired again following his victory but recently indicated that he might fight again.

SCOREBOARD

Table with columns for Basketball, Soccer, and Baseball. Includes game results and scores for various leagues.

BASEBALL

Table showing Sunday's Major League Line Scores for American League and National League.

Major League Leaders

Table listing Major League Leaders for American League and National League, including batting averages and other statistics.

Major League Standings

Table showing Major League Standings for American League and National League.

Ballesteros Beats Three Foes In Playoff to Win U.S. Golf

HARRISON, New York — Seve Ballesteros did not hesitate on the tee of the first playoff hole at the Westchester Classic on Sunday, and he left the green as champion.

On the first playoff hole, all three players were in trouble of one sort or another, and Ballesteros coped best. Frost came out of a fairway bunker but missed a 15-foot birdie putt; Green was bunkered in two and finally made a bogey; Norman's third-shot chip from the deep rough left him with a makeable putt — for par.

TRANSITION

Baseball: Yankees' Tim Lincecum, who has been disabled since the 1987 season, is expected to return to the 15-day disabled list. Oakland's pitcher, Curt Beardsley, is expected to return to the 15-day disabled list. Oakland's pitcher, Curt Beardsley, is expected to return to the 15-day disabled list.

FOOTBALL

NFL: The Redskins' offensive line is expected to be a key factor in their success this season. The Redskins' offensive line is expected to be a key factor in their success this season.

HOKEY

NHL: The New York Rangers are expected to be a strong contender for the Stanley Cup this season. The New York Rangers are expected to be a strong contender for the Stanley Cup this season.

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INTERNATIONAL CLASSIFIED. (Continued from Page 6) ESCORTS & GUIDES. LONDON. Portman Escort Agency. 67 Colindale Avenue, London NW9. Tel: 486 5774 or 486 1158.

ART BUCHWALD Par for the Revolution

WASHINGTON — A small item of news from the Moscow summit was overlooked by much of the Western press: Armand Hammer announced through Soviet officials that he was going to build a golf course just outside Moscow. For the first time the Russians will be able to play the sport that has made capitalism what it is today. So revolutionary is the idea that Soviet experts refer to Hammer's proposed golf course as "The 18 Holes That Spook the World."



I hate to think what will happen to the Communist system once golf makes its intrud.

Decisions now made at Politburo headquarters will be resolved on the people's putting greens. High-ranking members of the party will not be judged by their weaknesses as Soviet administrators, but rather by their handicap at the Moscow Country Club.

Brian Nessim, the top Kremlin sports watcher at Columbia University, predicts that golf could change the entire Communist order. "I am surprised that the Soviets would permit it," Nessim told me. "The Russians haven't played golf since the 1917 revolution."

"I didn't know they had ever played it."

"Oh, yes. The czar even had a driving range in St. Petersburg, and he made the serfs catch the balls with their teeth. Things were very bad and caddies were beaten with 7-irons by the royal family whenever Rasputin hit into the rough. Finally, the caddies couldn't take it any more and decided to go out on strike. The czar was furious and ordered his mounted Cossacks to run them down on the fairways. When word leaked out about what the czar had done, the greenskeepers mutinied and that was the beginning of the revolution. No

"There are problems. For example, who will get membership in the club and what will it mean?" Whereas the Soviet hierarchy now stands atop Lenin's tomb for all the world to see, in the future we will have to watch how they line up to tee off on the first hole. The nearer they stand to the golf pro, the more important they will rate in the Politburo.

"Could you see the day when the American and Soviet presidents meet on a Moscow golf course instead of Red Square?"

"Why not? When people drive down a Soviet fairway together, they can't help but want to make a better world. That's why Lenin said, 'A person who chokes in golf chokes in life.'"

"I didn't know Lenin said that."

"Well, maybe it was Marx. Soviet experts can cover keep them straight."

"Do you believe that they will allow wives of world leaders to play on the Moscow course?"

"I doubt it. I don't think you could ever put Nancy Reagan and Raisa Gorbachev in the same sand trap together."

U.S. Art in Addis Ababa

ADDIS ABABA — "Printworks From the Brandywine Workshop Collections" has opened here, the first U.S. art show since Ethiopia became a Soviet ally 11 years ago.

Jamaica In as Caribbean Hollywood

By Joseph Treaster
Special to the Tribune

KINGSTON, Jamaica — Over in the North coast town of Port Antonio, where Errol Flynn used to hang out, MGM/UA was shooting a thriller starring the Oscar nominee Denzel Washington.

Here in Kingston, an Italian film crew was working on a detective story called "Hammerhead."

Another Hollywood company was gearing up to shoot a television film on the life of Dian Fossey, the American authority on gorillas who was murdered in Africa.

The same company, Heritage Entertainment, was in the final stages of negotiating to produce a sequel to the successful 1985 television series "Flipper," featuring two boys and a lovable dolphin.

Jamaica was teeming with big-time movie-makers this spring, re-igniting a revival of the island's role as a tropical paradise for celluloid dreams, and delighting just about everyone from Prime Minister Edward P.G. Seaga down.

The island offers a wide variety of shooting sites, from jungles to deserts to plantation houses and shantytowns. It has a music industry that invented reggae, a tradition of drama that keeps half a dozen legitimate theaters humming, and a handful of film studios that turn out slick television commercials that rival the work being done in New York and Los Angeles.

A lot of Jamaicans see themselves as just right for the movie business, and they figure that an influx of international filmmakers could provide the break they need. There is no denying the cultural domination of the United States, so why not play that to advantage? The money is good, and some of the foreign expertise is sure to rub off, the reasoning goes.

Jamaicans have already produced a few feature-length films of their own and they want to make more, but to have an impact, Jamaican artists say, the work has got to make it in the larger market.

No one seems to remember whether Errol Flynn ever made any pictures in Jamaica. He owned a house and a hotel in Port Antonio and he was famous for the kind of wild parties that have become a part of Hollywood legend.

The 1960s, when two or three features were shot every year, were the heyday of Jamaican filmmaking. The island was the setting for several James Bond films and the place where Dustin Hoffman and Steve McQueen made their last movies. But during the 1970s filmmaking collapsed, like tourism and many other enterprises, as political turmoil and violence engulfed the country.

In 1984, Seaga set out to lure Hollywood back. The prime minister offered tax breaks and other incentives, unheard of the first time around, and sent Sally Porteus, a former chief flight attendant for Air Ja-



On the set of "Finding Maubee" at Port Antonio, one of several films that have recently been shot on location in Jamaica.

maica, looking for business. She snared Warner Brothers, which shot "Club Paradise," featuring Bill Murray and Peter On'Loole, in Port Antonio that summer.

But the government eased off on promotion, several promising projects dissolved, and Porteus went on the road again.

Late last year the eameras started rolling again. Filmmakers were drawn to the old banana port that Flynn adopted. Whoopi Goldberg was there in December, doing a film called "Clara's Heart." Before that it was Tom Cruise in a Walt Disney film called "Cocktail."

Jamaica is still a long way from rivaling Mexico as a location site. It cannot beat Mexico's prices, and it is farther from home, but it is way ahead of the other Caribbean islands, and competing aggressively with Florida and Hawaii.

At Port Antonio, Jamaica's lush Blue Mountains reach down to the coast, framing a collection of houses and shops that are a charming blend of Victorian and Caribbean-rickey. For the producer Sanford Lieberson, the town, about two hours' drive from Kingston, was the perfect "sleepy backwater" in which to set the murder story that MGM/UA filmed with Denzel Washington, "Finding Maubee."

The setting was a fictitious Caribbean island and Lieberson auditioned several islands, but was taken by what he found in Jamaica to be a powerful "look and a sense of the Caribbean."

Heritage Entertainment picked the island as the location for its film about the life of Dian Fossey because in certain parts of the Blue Mountains "we could literally duplicate Africa," said Alan E. Erickson, a vice president in charge of production. Some of the film will be shot in Zaire. But Erickson said, "we didn't want to mount a full expedition into the wilds of Africa. We felt that for less money we could do an equally good job with the scenery here."

In the remake of the "Flipper" series, this time for syndication, the locale of the story is being shifted from the original Florida Keys to Jamaica. Instead of two American boys in leading roles, one will be a Jamaican.

"Jamaica offers us a tremendous wealth of variety in locations," Erickson said. Besides the mountains and beaches, there are also caves, rivers and spectacular waterfalls, wide-open areas that resemble the African plain and even arid sections that can pass for desert.

Porteus stays in touch with the foreign production teams and goes into action when snags develop. "There seems to be a real desire on the part of the government here to make films," Lieberson said. "They facilitate your being able to operate by cutting red tape."

When a helicopter was needed, the government made one available from the army, known as the Jamaica Defense Forces. "We had to pay for fuel and the pilot's time," Lieberson said, "but there was no charge for the helicopter itself."

A quarter of the production crew of "Finding Maubee" and half of the cast of 40 was made up of Jamaicans, including Rita Marley, widow of the reggae star Bob Marley, and two of their grown daughters.

"It's rather unusual," Lieberson said, "if you're going into what some people might consider an underdeveloped country, to find either actors or crew able to work in an international production."

"There is a contemporary Jamaica that you don't see much in movies," he added. "There's a tremendous opportunity for making contemporary films here."

PEOPLE

Thatcher Backing Bid For Thyssen Collection

Prime Minister Margaret Thatcher has pitched in to help Britain in its effort to acquire the art collection of Baron Hans Heinrich Thyssen-Bornemisza, which many rate as second in importance only to that of Queen Elizabeth II. The British government's bid for the collection was approved by the cabinet and forwarded to the baron with a handwritten letter from Thatcher, government sources said Monday. The baron, a Swiss industrialist, has been seeking a permanent home to keep most of his collection intact. A fierce contest has broken out with governments vying for the art work. Spain has been favored to win against Britain and West Germany.

Elizabeth Taylor, rumored to be engaged to Malcolm Forbes, the U.S. magazine magnate, waved to reporters as she arrived to attend a ballroom festival at a Normandy chateau near Caen owned by Forbes. Taylor, dressed in black pants and a black-and-white checkered blazer, came to Caen aboard Forbes's private plane. The millionaire, who has denied the marriage rumors, met her at the airport.

Mike Tyson, the heavyweight boxing champion, says he hopes his children never have to take the punches he's had to. Tyson's wife, actress Robin Givens, is pregnant. "I can't wait to have a little baby so I can strap her into one of those pushers and walk her around," Tyson said. "It will be good to see my kids have some things I never had."

Princess Nora of Liechtenstein, the only daughter of Prince Franz Josef II, has married a Spanish nobleman, Vicente Marqués de Marina, in a Roman Catholic ceremony in Liechtenstein's capital, Vaduz. It was the fifth marriage for Nora, 37, and the second for the marquis, 56. His first was annulled in 1978.

A lamp designed by architect Frank Lloyd Wright has sold for \$704,000 at Christie's, setting a record price for 20th-century U.S. decorative art, the auctioneers say, Christie's said the pagoda-shaped bronze and glass lamp was made in 1903 for the Robie House in Chicago, the most famous of the so-called Prairie School houses designed by Wright.

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